

Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

Clewlow Electrical Contractors Limited

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for the Year Ended 28 February 2009**

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Clewlow Electrical Contractors Limited

**Company Information
for the Year Ended 28 February 2009**

DIRECTOR: J W Clewlow

SECRETARY: G Clare

REGISTERED OFFICE: Georgia House
Chatham Street
Macclesfield
Cheshire
SK11 6ED

REGISTERED NUMBER: 4749462 (England and Wales)

ACCOUNTANTS: Guthrie Accountancy Services Ltd
Georgia House
Chatham Street
Macclesfield
Cheshire
SK11 6ED

Clewlow Electrical Contractors Limited

**Abbreviated Balance Sheet
28 February 2009**

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Intangible assets	2		12,000		15,000
Tangible assets	3		7,362		9,628
			<u>19,362</u>		<u>24,628</u>
CURRENT ASSETS					
Stocks		4,987		9,100	
Debtors		8,144		4,248	
Cash at bank		10,147		9,793	
		<u>23,278</u>		<u>23,141</u>	
CREDITORS					
Amounts falling due within one year		<u>24,803</u>		<u>25,038</u>	
NET CURRENT LIABILITIES			<u>(1,525)</u>		<u>(1,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,837		22,731
CREDITORS					
Amounts falling due after more than one year			-		(1,482)
PROVISIONS FOR LIABILITIES			<u>(550)</u>		<u>(733)</u>
NET ASSETS			<u>17,287</u>		<u>20,516</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>17,187</u>		<u>20,416</u>
SHAREHOLDERS' FUNDS			<u>17,287</u>		<u>20,516</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Clewlow Electrical Contractors Limited

Abbreviated Balance Sheet - continued
28 February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 6/5/2009 and were signed by:

.....
J W Clewlow - Director

The notes form part of these abbreviated accounts

Clewlöw Electrical Contractors Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008 and 28 February 2009	30,000
AMORTISATION	
At 1 March 2008	15,000
Charge for year	3,000
At 28 February 2009	18,000
NET BOOK VALUE	
At 28 February 2009	12,000
At 29 February 2008	15,000

Clewlow Electrical Contractors Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	
and 28 February 2009	18,155
DEPRECIATION	
At 1 March 2008	8,526
Charge for year	2,267
	<u>10,793</u>
NET BOOK VALUE	
At 28 February 2009	7,362
At 29 February 2008	<u>9,629</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.09	29.2.08
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>