

**Registered Number 04749209**

**Abbey Industrial Doors Limited**

**Abbreviated Accounts**

**30 April 2011**

Abbey Industrial Doors Limited

Registered Number 04749209

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>	2		
Tangible		15,695	22,509
		<u>15,695</u>	<u>22,509</u>
<b>Current assets</b>			
Stocks		15,000	15,000
Debtors		97,815	56,516
Cash at bank and in hand		82	1
Total current assets		<u>112,897</u>	<u>71,517</u>
<b>Creditors: amounts falling due within one year</b>		(102,603)	(110,287)
<b>Net current assets (liabilities)</b>		10,294	(38,770)
<b>Total assets less current liabilities</b>		<u>25,989</u>	<u>(16,261)</u>
<b>Creditors: amounts falling due after more than one year</b> 3		(24,517)	(7,662)
<b>Provisions for liabilities</b>		(1,163)	(898)
<b>Total net assets (liabilities)</b>		<u>309</u>	<u>(24,821)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		209	(24,921)
<b>Shareholders funds</b>		<u>309</u>	<u>(24,821)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2011

And signed on their behalf by:

**G.H. Walton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2011

**1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10%	straight line basis
Motor Vehicles	25%	straight line basis
Equipment	33.33%	straight line basis

- Leasehold Property                      10%      straight line basis
- 2      **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 May 2010	52,566	52,566
Additions	7,163	7,163
Disposals	– (17,073)	– (17,073)
At 30 April 2011	– <u>42,656</u>	– <u>42,656</u>
<b>Depreciation</b>		
At 01 May 2010	30,057	30,057
Charge for year	7,461	7,461
On disposals	– (10,557)	– (10,557)
At 30 April 2011	– <u>26,961</u>	– <u>26,961</u>
<b>Net Book Value</b>		
At 30 April 2011	15,695	15,695
At 30 April 2010	– <u>22,509</u>	– <u>22,509</u>

- 3      **Creditors: amounts falling due after more than one year**

- 4      **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

- 5      **DIRECTORS' ADVANCES,  
CREDITS AND GUARANTEES**

At 30 April 2010 the directors were owed £1,520 by the company. During the year they withdrew £38,326 from the company and repaid £7,000. At 30 April 2011 they owed the company £29,806. No interest was charged on the advance.