

GARY STEVENS GROUNDWORKS LIMITED

Registered Number
04748696
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

GARY STEVENS GROUNDWORKS LIMITED

Company Information for the year from 1 April 2020 to 31 March 2021

Directors	STEVENS, Gary Stuart
Registered Address	35/37 St Leonards Road Northampton NN4 8DL
Registered Number	04748696 (England and Wales)

GARY STEVENS GROUNDWORKS LIMITED

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	6	83,393	63,662
		<u>83,393</u>	<u>63,662</u>
Current assets			
Debtors	8	82,665	61,350
Cash at bank and on hand		4,191	3,742
		<u>86,856</u>	<u>65,092</u>
Creditors amounts falling due within one year	9	(79,717)	(52,767)
		<u></u>	<u></u>
Net current assets (liabilities)		7,139	12,325
Total assets less current liabilities		<u>90,532</u>	<u>75,987</u>
Creditors amounts falling due after one year	10	(51,217)	(38,293)
Provisions for liabilities		(15,845)	(12,096)
		<u></u>	<u></u>
Net assets		<u>23,470</u>	<u>25,598</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		23,370	25,498
		<u></u>	<u></u>
Shareholders' funds		<u>23,470</u>	<u>25,598</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 30 November 2021, and are signed on its behalf by:

STEVENS, Gary Stuart

Director

Registered Company No. 04748696

GARY STEVENS GROUNDWORKS LIMITED

Notes to the Financial Statements for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company is groundworks

4. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Vehicles	25
Office Equipment	25

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	8	9

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	128,545
Additions	47,528
At 31 March 21	<u>176,074</u>
Depreciation and impairment	
At 01 April 20	64,882
Charge for year	27,798
At 31 March 21	<u>92,680</u>
Net book value	
At 31 March 21	<u>83,393</u>
At 31 March 20	<u>63,662</u>

7. ADVANCES AND CREDITS TO DIRECTORS, INCLUDING TERMS AND INTEREST RATES

	Brought forward £	Amount advanced £	Amount repaid £	Carried forward £
STEVENS, Gary Stuart	25,726	47,542	43,003	30,265
Loan				
	<u>25,726</u>	<u>47,542</u>	<u>43,003</u>	<u>30,265</u>

8. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021	2020
	£	£
Trade debtors / trade receivables	4,639	-
Other debtors	78,026	61,280
Prepayments and accrued income	-	70
Total	<u>82,665</u>	<u>61,350</u>

9. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021	2020
	£	£
Trade creditors / trade payables	1,005	2,415
Taxation and social security	36,590	26,553
Finance lease and HP contracts	35,500	18,495
Other creditors	3,160	2,006
Accrued liabilities and deferred income	3,462	3,298
Total	<u>79,717</u>	<u>52,767</u>

10. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Other creditors	51,217	38,293
Total	<u>51,217</u>	<u>38,293</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.