

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2013**

**for**

**Gary Stevens Groundworks Limited**

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**for the Year Ended 31 March 2013**

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**Gary Stevens Groundworks Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:**

G S Stevens

**REGISTERED OFFICE:**

35 St Leonards Road  
Northampton  
Northamptonshire  
NN4 8DL

**REGISTERED NUMBER:**

04748696 (England and Wales)

**ACCOUNTANTS:**

Robins & Co  
35 St Leonards Road  
Northampton  
Northamptonshire  
NN4 8DL

**Abbreviated Balance Sheet**

**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		38,668		49,866
<b>CURRENT ASSETS</b>					
Debtors		39,548		36,927	
Cash at bank		-		1,707	
		<u>39,548</u>		<u>38,634</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>52,522</u>		<u>51,239</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,974)</u>		<u>(12,605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,694		37,261
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(18,405)		(28,431)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,522)</u>		<u>(8,256)</u>
<b>NET ASSETS</b>			<u><u>767</u></u>		<u><u>574</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>667</u>		<u>474</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>767</u></u>		<u><u>574</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Gary Stevens Groundworks Limited (Registered number: 04748696)**

**Abbreviated Balance Sheet - continued**

**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2013 and were signed by:

G S Stevens - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	119,780
Additions	4,750
Disposals	(20,759)
At 31 March 2013	<u>103,771</u>
<b>DEPRECIATION</b>	
At 1 April 2012	69,914
Charge for year	12,940
Eliminated on disposal	(17,751)
At 31 March 2013	<u>65,103</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>38,668</u>
At 31 March 2012	<u>49,866</u>

3. **CREDITORS**

Creditors include an amount of £ 29,141 (2012 - £ 41,142 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	A Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
<b>G S Stevens</b>		
Balance outstanding at start of year	3,510	10,524
Amounts advanced	18,764	38,017
Amounts repaid	(4,285)	(45,031)
Balance outstanding at end of year	<u>17,989</u>	<u>3,510</u>

Loans are made to directors on an ad hoc basis under no formal terms of agreement. Interest is charged on loans to directors at 5% per annum on the average overdrawn balance. Loans are repayable on demand.

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Gary Stevens Groundworks Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gary Stevens Groundworks Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Gary Stevens Groundworks Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gary Stevens Groundworks Limited and state those matters that we have agreed to state to the director of Gary Stevens Groundworks Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gary Stevens Groundworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gary Stevens Groundworks Limited. You consider that Gary Stevens Groundworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gary Stevens Groundworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robins & Co  
35 St Leonards Road  
Northampton  
Northamptonshire  
NN4 8DL

5 December 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.