

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

STEER ETHELSTON RURAL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

STEER ETHELSTON RURAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2014

DIRECTORS: Mrs S J Steer
M N Steer

SECRETARY: Mrs S J Steer

REGISTERED OFFICE: Deer Park Farm
Forty Acres Lane
Kermincham, Holmes Chapel,
Crewe
Cheshire
CW4 8DX

REGISTERED NUMBER: 04748657 (England and Wales)

ACCOUNTANTS: Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

STEER ETHELSTON RURAL LIMITED (REGISTERED NUMBER: 04748657)

ABBREVIATED BALANCE SHEET

30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,167		6,893
			<u>4,167</u>		<u>6,893</u>
CURRENT ASSETS					
Stocks		2,068		4,298	
Debtors		24,806		25,669	
Cash at bank		<u>92,342</u>		<u>96,509</u>	
		119,216		126,476	
CREDITORS					
Amounts falling due within one year		<u>27,651</u>		<u>38,545</u>	
NET CURRENT ASSETS			<u>91,565</u>		<u>87,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,732</u>		<u>94,824</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>95,632</u>		<u>94,724</u>
SHAREHOLDERS' FUNDS			<u>95,732</u>		<u>94,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2015 and were signed on its behalf by:

Mrs S J Steer - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 May 2013
and 30 April 2014

4,000

AMORTISATION

At 1 May 2013
and 30 April 2014

4,000

NET BOOK VALUE

At 30 April 2014
At 30 April 2013

-
-

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 May 2013
Additions
At 30 April 2014

35,921
558
36,479

DEPRECIATION

At 1 May 2013
Charge for year
At 30 April 2014

29,028
3,284
32,312

NET BOOK VALUE

At 30 April 2014
At 30 April 2013

4,167
6,893

STEER ETHELSTON RURAL LIMITED (REGISTERED NUMBER: 04748657)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 April 2014

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
80	Share capital 1	1	80	80
20	Share capital 2	£1	20	20
			<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014 £	2013 £
Mrs S J Steer		
Balance outstanding at start of year	17,853	15,000
Amounts advanced	1,102	15,813
Amounts repaid	(6,071)	(12,960)
Balance outstanding at end of year	<u>12,884</u>	<u>17,853</u>

During the year dividends totalling £29,080 were paid to Mr and Mrs Steer, both directors of the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEER ETHELSTON RURAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steer Ethelston Rural Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Steer Ethelston Rural Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Steer Ethelston Rural Limited and state those matters that we have agreed to state to the Board of Directors of Steer Ethelston Rural Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steer Ethelston Rural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steer Ethelston Rural Limited. You consider that Steer Ethelston Rural Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steer Ethelston Rural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

10 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.