

REGISTERED NUMBER 04748657 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

FOR

STEER ETHELSTON RURAL LIMITED

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STEER ETHELSTON RURAL LIMITED

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FOR THE YEAR ENDED 30 April 2010

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STEER ETHELSTON RURAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2010

DIRECTORS

Mrs S J Steer
M N Steer

SECRETARY:

Mrs S J Steer

REGISTERED OFFICE

Deer Park Farm
Forty Acres Lane
Kermincham
Holmes Chapel, Crewe
Cheshire
CW4 8DX

REGISTERED NUMBER:

04748657 (England and Wales)

ACCOUNTANTS

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

STEER ETHELSTON RURAL LIMITED

ABBREVIATED BALANCE SHEET
30 April 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	13,483	15,843
		<u>13,483</u>	<u>15,843</u>
CURRENT ASSETS			
Stocks		6,876	879
Debtors		13,899	28,621
Cash at bank		70,675	75,417
		<u>91,450</u>	<u>104,917</u>
CREDITORS			
Amounts falling due within one year		<u>20,818</u>	<u>30,347</u>
NET CURRENT ASSETS		<u>70,632</u>	<u>74,570</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,115</u>	<u>90,413</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>84,015</u>	<u>90,313</u>
SHAREHOLDERS' FUNDS		<u>84,115</u>	<u>90,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2010 and were signed on its behalf by



Mrs S J Steer - Director

The notes form part of these abbreviated accounts

STEER ETHELSTON RURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	4,000
AMORTISATION	
At 1 May 2009 and 30 April 2010	4,000
NET BOOK VALUE	
At 30 April 2010	-
At 30 April 2009	-

STEER ETHELSTON RURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 April 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	32,805
Additions	404
At 30 April 2010	<u>33,209</u>
DEPRECIATION	
At 1 May 2009	16,962
Charge for year	2,764
At 30 April 2010	<u>19,726</u>
NET BOOK VALUE	
At 30 April 2010	<u>13,483</u>
At 30 April 2009	<u>15,843</u>

4 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
Ordinary Shares of £1 each	9000	9000
Ordinary 'A' Shares of £1 each	1000	1000
Issued		
Ordinary Shares of £1 each	80	80
Ordinary 'A' Shares of £1 each	20	20

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	2010 £	2009 £
Mrs S J Steer		
Balance outstanding at start of year	(17)	(108)
Amounts advanced	11,391	5,691
Amounts repaid	(11,374)	(5,600)
Balance outstanding at end of year	<u>-</u>	<u>(17)</u>

During the year dividends totalling £49,717 were paid to Mr and Mrs Steer, both directors of the company

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEER ETHELSTON RURAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with the engagement letter dated 3 August 2004, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 April 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mitchell Glanville Ltd

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

16 September 2010

This page does not form part of the abbreviated accounts