ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

FOR

STEER ETHELSTON RURAL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

STEER ETHELSTON RURAL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 April 2013

DIRECTORS:	Mrs S J Steer M N Steer
SECRETARY:	Mrs S J Steer
REGISTERED OFFICE:	Deer Park Farm Forty Acres Lane Kermincham, Holmes Chapel, Crewe Cheshire CW4 8DX
REGISTERED NUMBER:	04748657 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville Limited 41 Rodney Road Cheltenham Gloucestershire GL50 1HX

STEER ETHELSTON RURAL LIMITED (REGISTERED NUMBER: 04748657)

ABBREVIATED BALANCE SHEET 30 April 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		6,893		8,882
			6,893		8,882
CURRENT ASSETS					
Stocks		4,298		7,732	
Debtors		25,669		17,690	
Cash at bank		96,509		94,747	
		126,476		120,169	
CREDITORS		,		*	
Amounts falling due within one year		38,545		32,050	
NET CURRENT ASSETS			87,931	· · · · · · · · · · · · · · · · · · ·	88,119
TOTAL ASSETS LESS CURRENT					
LIABILITIES			94,824		97,001
CAPITAL AND RESERVES					
	4		100		100
Called up share capital Profit and loss account	4				100
			94,724		96,901
SHAREHOLDERS' FUNDS			94,824		97,001

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 January 2014 and were signed on its behalf by:

Mrs S J Steer - Director

STEER ETHELSTON RURAL LIMITED (REGISTERED NUMBER: 04748657)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	THE TAXABLE PROPERTY OF THE PR	Total
		Total £
	COST	~
	At 1 May 2012	
	and 30 April 2013	4,000
	AMORTISATION	
	At 1 May 2012	
	and 30 April 2013	4,000
	NET BOOK VALUE	
	At 30 April 2013	
	At 30 April 2012	
3.	TANGIBLE FIXED ASSETS	
		Total
		£
	COST	
	At 1 May 2012	34,616
	Additions	1,305
	At 30 April 2013	35,921
	DEPRECIATION	
	At 1 May 2012	25,734
	Charge for year	3,294
	At 30 April 2013	29,028
	NET BOOK VALUE	
	At 30 April 2013	6,893
	At 30 April 2012	8,882

STEER ETHELSTON RURAL LIMITED (REGISTERED NUMBER: 04748657)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 April 2013

4. CALLED UP SHARE CAPITAL

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Number:	Class:	Nominal	2013	2012
		value:	£	£
80	Share capital 1	1	80	80
20	Share capital 2	£1	20	20
			100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013	2012
	£	£
Mrs S J Steer		
Balance outstanding at start of year	15,000	-
Amounts advanced	15,813	23,252
Amounts repaid	(12,960)	(8,252)
Balance outstanding at end of year	<u>17,853</u>	15,000

During the year dividends totalling £23,951 were paid to Mr and Mrs Steer, both directors of the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF STEER ETHELSTON RURAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steer Ethelston Rural Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Steer Ethelston Rural Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Steer Ethelston Rural Limited and state those matters that we have agreed to state to the Board of Directors of Steer Ethelston Rural Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steer Ethelston Rural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steer Ethelston Rural Limited. You consider that Steer Ethelston Rural Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steer Ethelston Rural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited 41 Rodney Road Cheltenham Gloucestershire GL50 1HX

3 January 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.