

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

**FOR**

**STEER ETHELSTON RURAL LIMITED**

WEDNESDAY



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16/01/2013

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COMPANIES HOUSE

**STEER ETHELSTON RURAL LIMITED**

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**FOR THE YEAR ENDED 30 April 2012**

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**STEER ETHELSTON RURAL LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 April 2012**

**DIRECTORS:**

Mrs S J Steer  
M N Steer

**SECRETARY**

Mrs S J Steer

**REGISTERED OFFICE:**

Deer Park Farm  
Forty Acres Lane  
Kermuncham, Holmes Chapel,  
Crewe  
Cheshire  
CW4 8DX

**REGISTERED NUMBER:**

04748657 (England and Wales)

**ACCOUNTANTS**

Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

**STEER ETHELSTON RURAL LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2012**

|  | Notes | 2012<br>£      | £             | 2011<br>£     | £             |
|--|-------|----------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |               |               |
| Intangible assets                            | 2     |                | -             |               | -             |
| Tangible assets                              | 3     |                | 8,882         |               | 10,852        |
|  |       |                | <u>8,882</u>  |               | <u>10,852</u> |
| <b>CURRENT ASSETS</b>                        |       |                |               |               |               |
| Stocks                                       |       | 7,732          |               | 1,489         |               |
| Debtors                                      |       | 17,690         |               | 11,987        |               |
| Cash at bank                                 |       | 94,747         |               | 76,348        |               |
|  |       | <u>120,169</u> |               | <u>89,824</u> |               |
| <b>CREDITORS</b>                             |       |                |               |               |               |
| Amounts falling due within one year          |       | 32,050         |               | 14,944        |               |
|  |       | <u>32,050</u>  |               | <u>14,944</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>88,119</u> |               | <u>74,880</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>97,001</u> |               | <u>85,732</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |               |               |
| Called up share capital                      | 4     |                | 100           |               | 100           |
| Profit and loss account                      |       |                | 96,901        |               | 85,632        |
|  |       |                | <u>97,001</u> |               | <u>85,732</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>97,001</u> |               | <u>85,732</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 January 2013 and were signed on its behalf by



Mrs S J Steer - Director

The notes form part of these abbreviated accounts

**STEER ETHELSTON RURAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 April 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    33% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 May 2011         |              |
| and 30 April 2012     | <u>4,000</u> |
| <b>AMORTISATION</b>   |              |
| At 1 May 2011         |              |
| and 30 April 2012     | <u>4,000</u> |
| <b>NET BOOK VALUE</b> |              |
| At 30 April 2012      | <u>-</u>     |
| At 30 April 2011      | <u>-</u>     |

**3 TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 May 2011         | 33,408        |
| Additions             | <u>1,208</u>  |
| At 30 April 2012      | <u>34,616</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 May 2011         | 22,556        |
| Charge for year       | <u>3,178</u>  |
| At 30 April 2012      | <u>25,734</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 April 2012      | <u>8,882</u>  |
| At 30 April 2011      | <u>10,852</u> |

**STEER ETHELSTON RURAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 April 2012**

**4 CALLED UP SHARE CAPITAL**

| Allotted and issued<br>Number | Class           | Nominal<br>value | 2012<br>£  | 2011<br>£  |
|-------------------------------|-----------------|------------------|------------|------------|
| 80                            | Share capital 1 | 1                | 80         | 80         |
| 20                            | Share capital 2 | £1               | 20         | 20         |
|                               |                 |                  | <u>100</u> | <u>100</u> |

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

|                                      | 2012<br>£     | 2011<br>£ |
|--------------------------------------|---------------|-----------|
| <b>Mrs S J Steer</b>                 |               |           |
| Balance outstanding at start of year | -             | -         |
| Amounts advanced                     | 23,252        | 3,930     |
| Amounts repaid                       | (8,252)       | (3,930)   |
| Balance outstanding at end of year   | <u>15,000</u> | <u>-</u>  |

During the year dividends totalling £32,621 were paid to Mr and Mrs Steer, both directors of the company

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**STEER ETHELSTON RURAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steer Ethelston Rural Limited for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Steer Ethelston Rural Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Steer Ethelston Rural Limited and state those matters that we have agreed to state to the Board of Directors of Steer Ethelston Rural Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steer Ethelston Rural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steer Ethelston Rural Limited. You consider that Steer Ethelston Rural Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steer Ethelston Rural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Glanville Limited  
41 Rodney Road  
Cheltenham  
Gloucestershire  
GL50 1HX

11 January 2013