

REGISTERED NUMBER: 04748657 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

FOR

STEER ETHELSTON RURAL LIMITED

WEDNESDAY



A10AHG77

A18

11/01/2012

#273

COMPANIES HOUSE

STEER ETHELSTON RURAL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

STEER ETHELSTON RURAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2011

DIRECTORS:

Mrs S J Steer
M N Steer

SECRETARY

Mrs S J Steer

REGISTERED OFFICE:

Deer Park Farm
Forty Acres Lane
Kermincham
Holmes Chapel, Crewe
Cheshire
CW4 8DX

REGISTERED NUMBER:

04748657 (England and Wales)

ACCOUNTANTS

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

STEER ETHELSTON RURAL LIMITED

ABBREVIATED BALANCE SHEET

30 April 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		10,852		13,483
			<u>10,852</u>		<u>13,483</u>
CURRENT ASSETS					
Stocks		1,489		6,876	
Debtors		11,987		13,899	
Cash at bank		76,348		70,675	
		<u>89,824</u>		<u>91,450</u>	
CREDITORS					
Amounts falling due within one year		14,944		20,818	
		<u>14,944</u>		<u>20,818</u>	
NET CURRENT ASSETS			74,880		70,632
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,732</u>		<u>84,115</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			85,632		84,015
			<u>85,732</u>		<u>84,115</u>
SHAREHOLDERS' FUNDS			<u>85,732</u>		<u>84,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

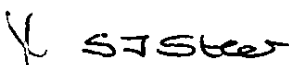
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 September 2011 and were signed on its behalf by



Mrs S J Steer - Director

The notes form part of these abbreviated accounts

STEER ETHELSTON RURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	4,000
AMORTISATION	
At 1 May 2010	
and 30 April 2011	4,000
NET BOOK VALUE	
At 30 April 2011	-
At 30 April 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	33,210
Additions	198
At 30 April 2011	33,408
DEPRECIATION	
At 1 May 2010	19,726
Charge for year	2,830
At 30 April 2011	22,556
NET BOOK VALUE	
At 30 April 2011	10,852
At 30 April 2010	13,484

STEER ETHELSTON RURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 April 2011

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
80	Share capital 1	1	80	80
20	Share capital 2	£1	20	20
			<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2011 and 30 April 2010

	2011 £	2010 £
Mrs S J Steer		
Balance outstanding at start of year	-	(17)
Amounts advanced	3,930	11,391
Amounts repaid	(3,930)	(11,374)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

During the year dividends totalling £29,936 were paid to Mr and Mrs Steer, both directors of the company

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STEER ETHELSTON RURAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steer Ethelston Rural Limited for the year ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Steer Ethelston Rural Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Steer Ethelston Rural Limited and state those matters that we have agreed to state to the Board of Directors of Steer Ethelston Rural Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Steer Ethelston Rural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steer Ethelston Rural Limited. You consider that Steer Ethelston Rural Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Steer Ethelston Rural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Ltd

Mitchell Glanville Limited
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

15 September 2011