

Sage Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



HALLIDAYS

Hallidays
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Stockport
SK4 2HD

Sage Investments Limited
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Sage Investments Limited
(Registration number: 04748423)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		-	240,920
Current assets			
Debtors		636,855	92,976
Investments		2,089,450	71,383
Cash at bank and in hand		2,776,288	6,299,557
		5,502,593	6,463,916
Creditors: Amounts falling due within one year		(12,720)	(1,042,639)
Net current assets		5,489,873	5,421,277
Net assets		5,489,873	5,662,197
Capital and reserves			
Called up share capital	<u>3</u>	110	110
Profit and loss account		5,489,763	5,662,087
Shareholders' funds		5,489,873	5,662,197

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 December 2016 and signed on its behalf by:

.....
Mr J P Blackledge
Director

The notes on pages 2 to 5 form an integral part of these financial statements.
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Sage Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. Revenue is recognised when monthly invoices are raised in line with the signed lease agreements.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	25% Reducing Balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with SSAP 19 which if this departure from the Companies Act 2006 had not been made, the [profit/loss] for the year would have been [reduced/increased] by depreciation. However, the amount of depreciation cannot reasonably be quantified.

Fixed asset investments

All fixed assets are initially recorded at cost.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Sage Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Sage Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	240,920	240,920
Disposals	<u>(240,920)</u>	<u>(240,920)</u>
At 31 March 2016	-	-
Depreciation		
At 31 March 2016	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2016	<u>-</u>	<u>-</u>
At 31 March 2015	<u>240,920</u>	<u>240,920</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	95	95	95	95
Ordinary B shares of £1 each	10	10	10	10
Ordinary C shares of £1 each	5	5	5	5
	<u>110</u>	<u>110</u>	<u>110</u>	<u>110</u>

Sage Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

4 Related party transactions

Directors' advances and credits

	2016		2015	
	Advance/	Repaid	Advance/	Repaid
	Credit	£	Credit	£
	£		£	
Mr J P Blackledge				
Balance brought forward	24,968	-	35,762	-
Money Withdrawn	49,341	-	46,232	-
Money Repaid	-	57,400	-	57,026
Balance carried forward	-	16,909	-	24,968
	<u>74,309</u>	<u>74,309</u>	<u>81,994</u>	<u>81,994</u>
Mrs J S Blackledge				
Balance brought forward	24,968	-	35,762	-
Money Withdrawn	48,145	-	46,232	-
Money Repaid	-	56,204	-	57,026
Balance carried forward	-	16,909	-	24,968
	<u>73,113</u>	<u>73,113</u>	<u>81,994</u>	<u>81,994</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.