

Company Registration No. 04747629 (England and Wales)

**PHOENIX HEATING SERVICES LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**



**CARTWRIGHTS**  
**Accountants and Business Advisors**  
**Regency House**  
**33 Wood Street**  
**Barnet, Herts**  
**EN5 4BE**

# PHOENIX HEATING SERVICES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Nicola Louise Cooper Paul John Helvadjian
<b>Secretary</b>	Paul John Helvadjian
<b>Company number</b>	04747629
<b>Registered office</b>	Regency House 33 Wood Street Barnet Herts Hertfordshire EN5 4BE
<b>Accountants</b>	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE
<b>Bankers</b>	Abbey National Plc Business Banking Centre PO Box 126 Newport NP19 7UP

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# PHOENIX HEATING SERVICES LIMITED

## CONTENTS

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	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

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# PHOENIX HEATING SERVICES LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 APRIL 2009**

The directors present their report and financial statements for the year ended 30 April 2009.

### Principal activities

The principal activities of the company continued to be that of providing and maintaining the heating services.

### Directors

The following directors have held office since 1 May 2008:

Nicola Louise Cooper  
Paul John Helvadjian

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	30 April 2009	1 May 2008
Nicola Louise Cooper	-	-
Paul John Helvadjian	100	100

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

  
Paul John Helvadjian

Director  
28/1/2010

# PHOENIX HEATING SERVICES LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF PHOENIX HEATING SERVICES LIMITED

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In accordance with the engagement letter dated 5 October 2005, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Phoenix Heating Services Limited for the year ended 30 April 2009, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Cartwrights*

**Cartwrights**

*29.1.2010*

Accountants and Business Advisors

Regency House

33 Wood Street

Barnet

Hertfordshire

EN5 4BE

# PHOENIX HEATING SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2009

	Notes	2009 £	2008 £
Turnover		39,467	57,987
Cost of sales		(18,292)	(35,921)
Gross profit		21,175	22,066
Administrative expenses		(21,138)	(21,059)
Operating profit	2	37	1,007
Other interest receivable and similar income	3	10	21
Profit on ordinary activities before taxation		47	1,028
Tax on profit on ordinary activities	4	(2)	-
Profit for the year		45	1,028

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# PHOENIX HEATING SERVICES LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	5		550		1,768
<b>Current assets</b>					
Stocks		3,000		3,000	
Debtors	6	8,082		11,549	
Cash at bank and in hand		487		8,580	
		<u>11,569</u>		<u>23,129</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(11,561)</u>		<u>(24,384)</u>	
<b>Net current liabilities</b>			8		(1,255)
<b>Total assets less current liabilities</b>			558		513
			<u>558</u>		<u>513</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account			458		413
<b>Shareholders' funds</b>	10		<u>558</u>		<u>513</u>

# PHOENIX HEATING SERVICES LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 30 APRIL 2009**

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For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 28/1/2010



Paul John Helvadjian

Director

Company Registration No. 04747629



# PHOENIX HEATING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Other assets	20% straight line

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

The deferred taxation policy is according to FRS 19 - Deferred Taxation.

### 2 Operating profit

	2009 £	2008 £
Operating profit is stated after charging:		
Depreciation of tangible assets	1,217	1,762
Operating lease rentals	2,892	3,080
Directors' emoluments	5,400	5,225

### 3 Investment income

	2009 £	2008 £
Bank interest	10	21

# PHOENIX HEATING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

4	Taxation	2009 £	2008 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	2	-
	<b>Current tax charge</b>	<u>2</u>	<u>-</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	47	1,028
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 0.00%)	10	-
	Effects of:		
	Tax losses utilised	(8)	-
	<b>Current tax charge</b>	<u>2</u>	<u>-</u>

5	Tangible fixed assets	Plant and machinery etc £
	<b>Cost</b>	
	At 1 May 2008 & at 30 April 2009	8,813
	<b>Depreciation</b>	
	At 1 May 2008	7,046
	Charge for the year	1,217
	At 30 April 2009	8,263
	<b>Net book value</b>	
	At 30 April 2009	550
	At 30 April 2008	1,768

# PHOENIX HEATING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

6 Debtors	2009 £	2008 £
Trade debtors	4,874	10,911
Other debtors	2,570	-
Deferred tax asset (see note 8)	638	638
	<u>8,082</u>	<u>11,549</u>

7 Creditors: amounts falling due within one year	2009 £	2008 £
Taxation and social security	2	3,618
Other creditors	11,559	20,766
	<u>11,561</u>	<u>24,384</u>

### 8 Provisions for liabilities

The deferred tax asset (included in debtors, note 6) is made up as follows:

	2009 £	
Balance at 1 May 2008 & at 30 April 2009	<u>(638)</u>	
	2009 £	2008 £
Decelerated capital allowances	<u>(638)</u>	<u>(638)</u>

# PHOENIX HEATING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

<b>9</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
<b>10</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Profit for the financial year	45	1,028
	Opening shareholders' funds	513	(515)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	558	513
		<u>          </u>	<u>          </u>

### 11 Control

The company is under the control of the director Paul Helvadjian who owns 100 % of the issued share capital.

### 12 Going Concern

Without the support of Mr Helvadjian and Mrs Cooper who are the shareholders and who have advanced £10,559 the company would be unable to continue to trade. However, the shareholders would not demand repayment in a manner prejudicial to the ability of the company to trade.