

Registered Number 04747572

P S MARTIN LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

| | <i>Notes</i> | <i>2014</i> | <i>2013</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 1,767 | 2,207 |
| Investments | | - | - |
| | | <u>1,767</u> | <u>2,207</u> |
| Current assets | | | |
| Stocks | | 300 | 300 |
| Debtors | | 2,700 | 7,078 |
| Investments | | - | - |
| Cash at bank and in hand | | 22,375 | 65,976 |
| | | <u>25,375</u> | <u>73,354</u> |
| Prepayments and accrued income | | - | - |
| Creditors: amounts falling due within one year | | (26,435) | (74,943) |
| Net current assets (liabilities) | | <u>(1,060)</u> | <u>(1,589)</u> |
| Total assets less current liabilities | | <u>707</u> | <u>618</u> |
| Creditors: amounts falling due after more than one year | | 0 | 0 |
| Provisions for liabilities | | (355) | (339) |
| Accruals and deferred income | | 0 | 0 |
| Total net assets (liabilities) | | <u>352</u> | <u>279</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 252 | 179 |
| Shareholders' funds | | <u>352</u> | <u>279</u> |

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2015

And signed on their behalf by:

Peter Stewart Martin, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% reducing balance

Fixtures, fittings and equipment 15% reducing balance

Motor vehicles 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 1 May 2013 | 8,378 |
| Additions | 0 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 30 April 2014 | <u>8,378</u> |
| Depreciation | |
| At 1 May 2013 | 6,171 |
| Charge for the year | 440 |
| On disposals | 0 |
| At 30 April 2014 | <u>6,611</u> |
| Net book values | |

| | |
|------------------|--------------|
| At 30 April 2014 | <u>1,767</u> |
| At 30 April 2013 | <u>2,207</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.