

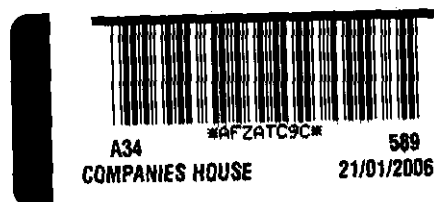
MY DESIGN COMPANY (UK) LIMITED

Report and Accounts

Year Ended 31 March 2005

**Registered Number: 04746586
England and Wales**

**Vijay Shah & Co
Chartered Accountants
Viceroy Suite
Justin Plaza 3
341 London Road
Mitcham surrey
CR4 4 BE**



**MY DESIGN COMPANY (UK) LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2005**

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MY DESIGN COMPANY (UK) LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2005

	Notes	<u>2005</u> £	<u>2004</u> £
Turnover	2	107,420	45,523
Cost of sales		10,819	4,768
Gross Profit		<u>96,601</u>	<u>40,755</u>
Administrative expenses		52,205	30,131
Operating profit	3	<u>44,396</u>	<u>10,624</u>
Interest Receivable		206	51
Profit on ordinary activities before taxation		<u>44,602</u>	<u>10,675</u>
Taxation on profit on ordinary activities	4	8,500	125
Profit on ordinary activities after taxation		<u>36,102</u>	<u>10,550</u>
Dividends		34,000	10,000
Retained profit for the year	8	<u><u>2,102</u></u>	<u><u>550</u></u>

MY DESIGN COMPANY (UK) LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	<u>2005</u> £	<u>2005</u> £	<u>2004</u> £	<u>2004</u> £
Tangible Fixed Assets	5		7,783		5,391
CURRENT ASSETS					
Work in progress		1,825			
Trade Debtors		85,124		0	
Bank & Cash Balances		10,084		22,503	
				0	
				0	
		<u>97,033</u>		<u>22,503</u>	
CURRENT LIABILITIES					
Creditors (falling due within one year)	6	102,162		27,342	
Net Current Assets			5,129		4,839
TOTAL ASSETS LESS LIABILITIES			<u>2,654</u>		<u>552</u>
CAPITAL AND RESERVES					
Issued Share Capital	7		2		2
Profit and Loss account	8		2,652		550
			<u>2,654</u>		<u>552</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to the accounts, so far as applicable to the company.

MY DESIGN COMPANY (UK) LIMITED

These accounts have been prepared in accordance with the special provisions relating to Small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Georgina Gain
Director

Date:

Georgina
04/07/2005

MY DESIGN COMPANY (UK) LIMITED

Notes to the Accounts

for the year ended 31st March 2005

1 ACCOUNTING POLICY

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Office Equipments	25 % straight line
Fixtures & Fittings	25 % straight line

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Operating profit

This is stated after charging:

	<u>2005</u>	<u>2004</u>
Depreciation of owned fixed assets	<u>3,194</u>	<u>1,796</u>

4 Tax on profit on ordinary activities

UK corporation tax	<u>8,500</u>	<u>125</u>
	<u>8,500</u>	<u>125</u>

MY DESIGN COMPANY (UK) LIMITED**Notes to the Accounts****for the year ended 31st March 2005****5 Tangible fixed assets**

	Office Equipment	Fixtures & Furniture	Total
COST at 01/04/2004	6,993	194	7,187
Additions	5,586	-	5,586
Cost at 31/03/2005	<u>12,579</u>	<u>194</u>	<u>12,773</u>
DEPRECIATION at 01/04/2004	1,748	48	1,796
Charge for the year	3,145	49	3,194
Depreciation at 31/03/2005	<u>4,893</u>	<u>97</u>	<u>4,990</u>
N.B.V. at 31 March 05	<u><u>7,686</u></u>	<u><u>97</u></u>	<u><u>7,783</u></u>
N.B.V. at 31 March 04	<u><u>5,245</u></u>	<u><u>146</u></u>	<u><u>5,391</u></u>

My Design Company (UK) Limited
Notes to the Accounts
for the year ended 31st March 2005

	<u>2005</u>	<u>2004</u>
6 Creditors :amounts falling due within one year		
Payment on account	25,200	0
Trade creditors	11,447	7,427
Other Creditors & Accruals	10,217	4,953
VAT liability	12,514	1,652
PAYE liability	2,567	0
Corporation Tax	8,625	125
Director's current account	31,592	13,185
	<u>102,162</u>	<u>27,342</u>
 7 Share Capital		
Authorised:		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
 Allotted ,called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 8 Profit and Loss account		
At 01.04.04	550	0
Retained profit for the year	<u>2,102</u>	<u>550</u>
At 01.04.05	<u>2,652</u>	<u>550</u>