

REGISTERED NUMBER: 04746527 (England and Wales)

SUPREMIUM LIMITED
ABBREVIATED UNAUDITED CESSATION ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

THURSDAY



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12/11/2015

#267

COMPANIES HOUSE

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

SUPREMIUM LIMITED (REGISTERED NUMBER: 04746527)

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FOR THE YEAR ENDED 31 MAY 2015**

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SUPREMIUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: P G L Smith

SECRETARY:

REGISTERED OFFICE: Rivendell
Green Lane
Woodhall Spa
Lincolnshire
LN10 6QE

REGISTERED NUMBER: 04746527 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
Rolleston House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

SUPREMIUM LIMITED (REGISTERED NUMBER: 04746527)

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	-	6,645
		<u>-</u>	<u>6,645</u>
CURRENT ASSETS			
Stocks		-	5,475
Debtors		-	69
Cash at bank and in hand		-	2,573
		<u>-</u>	<u>8,117</u>
CREDITORS			
Amounts falling due within one year		<u>92,170</u>	<u>105,006</u>
NET CURRENT LIABILITIES		<u>(92,170)</u>	<u>(96,889)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(92,170)</u>	<u>(90,244)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(92,270)</u>	<u>(90,344)</u>
SHAREHOLDERS' FUNDS		<u>(92,170)</u>	<u>(90,244)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2015 and were signed by:


P G L Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>12,000</u>
AMORTISATION	
At 1 June 2014 and 31 May 2015	<u>12,000</u>
NET BOOK VALUE	
At 31 May 2015	<u>-</u>
At 31 May 2014	<u>-</u>

SUPREMIUM LIMITED (REGISTERED NUMBER: 04746527)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	26,431
Disposals	(26,431)
At 31 May 2015	-
DEPRECIATION	
At 1 June 2014	19,786
Charge for year	1,595
Eliminated on disposal	(21,381)
At 31 May 2015	-
NET BOOK VALUE	
At 31 May 2015	-
At 31 May 2014	6,645

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
		£1	£	£
100	Ordinary A		100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director's loan account was credited with expenses paid on behalf of the company and with a salary for the year. The amount outstanding and due to the directors at the year end was £92,170 (2014 - £94,686).

6. GOING CONCERN

The Director has taken the decision to sell the trade and fixed assets at 10 February 2015 and wind up the company.

All liabilities post cessation date have been met by the director personally.

The balance held in the company bank account has been transferred to the Directors current account, post 10 February 2015 to repay part of his outstanding loan account with the company.