

CROW WOOD EQUESTRIAN LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE COMPANY
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Company Registration Number: 04746379

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Crow Wood Equestrian Limited for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

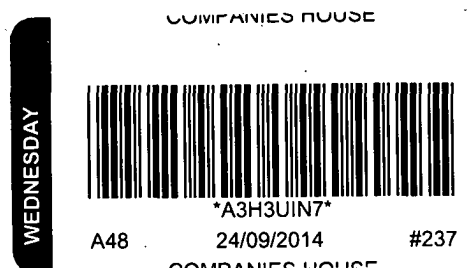
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Carlton Cooper (Senior Statutory Auditor)
For and on behalf of:

Cassons business advisers LLP, Statutory Auditor
St Crispin House
St Crispin Way
Haslingden
Rossendale
Lancashire
BB4 4PW

Date: 18th September 2014



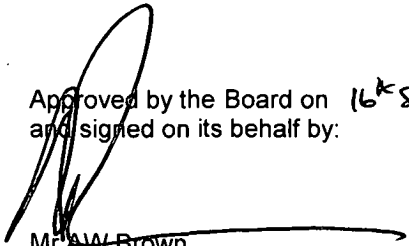
CROW WOOD EQUESTRIAN LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2014

Company Registration Number: 04746379

	Note	2014 £	2013 £
Current assets			
Stocks		-	4,000
Debtors		<u>1,088,250</u>	<u>914,439</u>
		1,088,250	918,439
Creditors: Amounts falling due within one year	2	<u>(998,885)</u>	<u>(782,336)</u>
Net assets		<u>89,365</u>	<u>136,103</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>89,364</u>	<u>136,102</u>
Shareholders' funds		<u>89,365</u>	<u>136,103</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on *16th September 2014*
and signed on its behalf by:


Mr AW Brown
Director

CROW WOOD EQUESTRIAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	<u>3,553</u>	<u>5,892</u>

3 Share capital

Allotted, called up and fully paid shares

	2014	2013
	No.	No.
	£	£
Equity Ordinary share of £1 each	<u>1</u>	<u>1</u>

CROW WOOD EQUESTRIAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2014

4 Control

The company is controlled by its parent company Andrew Brown Leisure Limited.

Copies of that company's financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is Mr A Brown.