

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Express P. S. Limited

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for the Year Ended 30 April 2022**

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Express P. S. Limited

**Company Information
for the Year Ended 30 April 2022**

DIRECTORS:

Mr R S Lamb
Mrs J Lamb

REGISTERED OFFICE:

Mill Cottage
Locks Lane,
Sparsholt
Winchester
Hampshire
SO21 2LU

REGISTERED NUMBER:

04746374 (England and Wales)

ACCOUNTANTS:

Northover & Co Accountants Ltd
132A Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Abridged Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		18,076		24,101
CURRENT ASSETS					
Debtors		29,322		18,791	
Cash at bank		<u>193,365</u>		<u>123,066</u>	
		222,687		141,857	
CREDITORS					
Amounts falling due within one year		<u>51,729</u>		<u>46,230</u>	
NET CURRENT ASSETS			<u>170,958</u>		<u>95,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			189,034		119,728
PROVISIONS FOR LIABILITIES	6		<u>3,435</u>		<u>4,580</u>
NET ASSETS			<u>185,599</u>		<u>115,148</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>185,598</u>		<u>115,147</u>
SHAREHOLDERS' FUNDS			<u>185,599</u>		<u>115,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:

Mr R S Lamb - Director

Mrs J Lamb - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Express P. S. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Office fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2021	
and 30 April 2022	<u>61,498</u>
DEPRECIATION	
At 1 May 2021	37,397
Charge for year	<u>6,025</u>
At 30 April 2022	<u>43,422</u>
NET BOOK VALUE	
At 30 April 2022	<u>18,076</u>
At 30 April 2021	<u>24,101</u>

6. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>3,435</u>	<u>4,580</u>
		Deferred tax
		£
Balance at 1 May 2021		4,580
Movement in year		<u>(1,145)</u>
Balance at 30 April 2022		<u>3,435</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
Mr R S Lamb and Mrs J Lamb		
Balance outstanding at start of year	1,831	-
Amounts advanced	5,979	1,831
Amounts repaid	(1,831)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,979</u>	<u>1,831</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.