

Abundant Services Ltd

[Annual Accounts 2004]

Registration Number 4745848



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Abundant Services Ltd

Company Details

Director

Mr G Horton

Registered Office

71 Western Beach Apartments
36 Hanover Avenue
London E16 1DZ

Accountants

Olatunde Ashaolu & Co
32 St Andrews Close
London SE28 8NZ

Directors Report

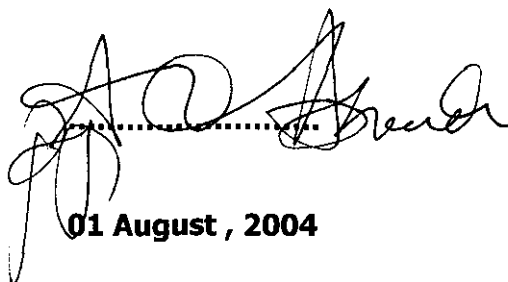
The directors present their report for the period ended 30 April, 2004.

Principal Activity

The company's principal activity during the year was the provision of Information Technology Consultancy services

George Horton

Director

A handwritten signature in black ink, appearing to read 'George Horton', is written over a horizontal dotted line. The signature is stylized and cursive.

01 August , 2004

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

O. Ashaolu B.Sc (Hons) ACMA
Chartered Management Accountant

Abundant Services Ltd
Profit & Loss Account For Period Ended 30 April 2004

		£
Turnover	Note 1	83,391
Administrative Expenses		(34,649)
Profit on Ordinary Activities Before Tax	Note 2	48,742
Tax on Ordinary Activities	Note 3	(9,261)
Profit on Ordinary Activities After Tax		39,481
Dividends		(32,931)
Profit Retained For The Financial Year		6,550
Profit Brought Forward		0
<u>Profit Carried Forward</u>		<u>6,550</u>

Abundant Services Ltd
Balance Sheet at 30 April, 2004

£

FIXED ASSETS

Tangible Fixed Assets	Note 4	1,125
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CURRENT ASSETS

Cash at bank and in hand		14,786
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CURRENT LIABILITIES

CREDITORS : Amounts Falling Due within 1 Year	Note 5	(9,261)
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NET CURRENT ASSETS		5,525
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,650</u>
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CAPITAL & RESERVES

Called Up Share Capital	Note 6	100
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Profit & Loss Account		6,550
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		<u>6,650</u>
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The Directors have :

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(I) [Total Exemption]

2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

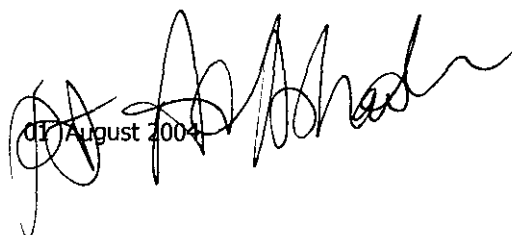
3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company.

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

G Horton

Director


01 August 2004

Abundant Services Ltd
Schedule of Administrative Expenses

Company Formation	54
Salaries	4,600
Accountancy Fees	700
Printing, Stationery & Postage	248
Depreciation	375
Sundry Expenses	987
Rent	360
Travel	9,299
Internet Subscription	181
Telephone Charges	978
Subscriptions	1,331
Training	1,150
Accommodation	386
Charitable Donations	14,000
<u>Total</u>	<u>34,649</u>

Abundant Services Ltd
Fixed Asset Register

<u>Tangible Fixed Assets</u>	<u>Cost</u>	<u>Depreciation For The Year</u>	<u>Net Book Value</u>
Computers	1,500	375	1,125
<u>Net Book Value</u>	<u>1,500</u>	<u>375</u>	<u>1,125</u>

Abundant Services Ltd
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit Per Financial Statement		48,742
Add : Depreciation	375.00	
Gift Aid	-	
Interest on Tax	-	
Less : Capital Allowances	<u>(375.00)</u>	
Net Trading Profit		<u>48,742</u>

PROFITS CHARGEABLE TO CORPORATION TAX

48,742

MEMO : No Franked Investment Income

MEMO : There are no associated companies

CORPORATION TAX CHARGEABLE

ANALYSIS OF PROFIT	PROFIT	TAX
Year 2003	48,742	(9,261)
	48,742	(9,261)
Tax Payable		<u><u>(9,261)</u></u>

Abundant Services Ltd

(Notes to the Annual Accounts)

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Corporation Tax

Corporation tax was charged at the rate of 19%.

4. Fixed Assets

Per fixed assets register

5. Creditors : Amounts Falling Due Within One Year

Taxation and Social Security	£9,261
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6. Share Capital

No	Value
1	£1.00