

# **Abundant Services Ltd**

**[Annual Accounts 2008]**



**Registration Number 4745848**

# **Abundant Services Ltd**

## **Company Details**

### **Director**

Mr G Horton

### **Registered Office**

71 Western Beach Apartments  
36 Hanover Avenue  
London E16 1DZ

### **Accountants**

Olatunde Ashaolu & Co  
34 St Andrews Close  
London SE28 8NZ

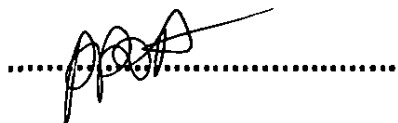
# Directors Report

The directors present their report for the period ended 30 April 2008.

## Principal Activity

The company's principal activity during the year was the provision of Consultancy Services

Director

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## **Accountants Report**

### **Basis of Opinion**

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

### **Opinion**

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

**Olatunde Ashaolu & Co**

Dragon Limited£Profit & Loss Account For Period Ended 30 April 2008

Turnover	Note 1	65,205
Administrative Expenses		(42,058)
Profit on Ordinary Activities Before Tax	Note 2	23,147
Tax on Ordinary Activities	Note 3	(4,629)
Profit on Ordinary Activities After Tax		18,518
Dividends		(18,000)
Profit Retained For The Financial Year		518
Profit Brought Forward		28,211
Profit Carried Forward		28,729

Abundant Services Ltd  
Balance Sheet at 30 April 2008

£

FIXED ASSETS		
Tangible Fixed Assets	Note 4	750
CURRENT ASSETS		
Cash at bank and in hand		5,671
CURRENT LIABILITIES		
CREDITORS : Amounts Falling Due within 1 Year	Note 5	(4,810)
NET CURRENT ASSETS		861
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,611</u>
CAPITAL & RESERVES		
Called Up Share Capital	Note 6	100
Profit & Loss Account		1,511
		<u>1,611</u>

The Directors have :

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(I)  
 [Total Exemption]

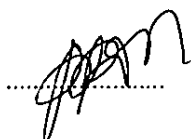
2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company.

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Director



Dragon Limited

£

Schedule of Administrative Expenses

Annual Return Fee	15
Travel	6,844
Consultancy	9,500
Telephones	3,211
Subsistence	745
Accountancy Fees	1,200
Salary	15,000
Depreciation	625
Office Supplies	900
Postage & Stationery	398
Rent	3,620
Total	42,058

Dragon Limited  
Fixed Assets Register

Assets	Cost	Depreciation	Net Book Value
Office Equipment	2,500	625	1,875
Net Book Value	2,500	625	1,875

Dragon Limited  
Corporation Tax Computation

<b>SCHEDULE D CASE I COMPUTATION</b>		£
Profit Per Financial Statement		23,147.00
Add : Depreciation	625.00	
Gift Aid	-	
Interest on Tax	-	
Less : Capital Allowances	<u>(625.00)</u>	
Net Trading Profit		<u>23,147</u>
<b>PROFITS CHARGEABLE TO CORPORATION TAX</b>		<b><u>23,147</u></b>

# **Abundant Services Ltd**

## **(Notes to the Annual Accounts)**

### **Accounting Policies**

#### **Accounting Convention**

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

**1. Turnover**

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

**2. Profit on Ordinary Activities**

This is stated after charging administrative costs and salaries.

**3. Corporation Tax**

Corporation tax was charged at the rate of 19%.

**4. Fixed Assets**

Per fixed assets register

**5. Creditors : Amounts Falling Due Within One Year**

Taxation and Social Security

**6. Share Capital**

No	Value
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1	£1.00
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