

# **Abundant Services Ltd**

**[Annual Accounts 2005]**

**Registration Number 4745848**



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# **Abundant Services Ltd**

## **Company Details**

### **Director**

Mr G Horton

### **Registered Office**

71 Western Beach Apartments  
36 Hanover Avenue  
London E16 1DZ

### **Accountants**

Olatunde Ashaolu & Co  
Suites 7 & 8  
London House  
Thames Road  
Dartford DA1 4SL

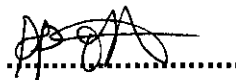
# **Directors Report**

The directors present their report for the period ended 30 April,2005.

## **Principal Activity**

The company's principal activity during the year was the provision of Information Technology Consultancy services

**George Horton**

A handwritten signature in black ink, appearing to be 'G. Horton', written over a horizontal dotted line.

**Director**

**01 August , 2005**

## **Accountants Report**

### **Basis of Opinion**

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

### **Opinion**

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

**Olatunde Ashaolu & Co**

Abundant Services Ltd  
Profit & Loss Account For Period Ended 30 April 2005

**2005**

**2004**

Turnover	Note 1	<b>91,901</b>	83,391
Administrative Expenses		<b>(46,008)</b>	(34,649)
Profit on Ordinary Activities Before Tax	Note 2	<b>45,893</b>	48,742
Tax on Ordinary Activities	Note 3	<b>(8,720)</b>	(9,261)
Profit on Ordinary Activities After Tax		<b>37,173</b>	39,481
Dividends		<b>(27,368)</b>	(32,931)
Profit Retained For The Financial Year		<b>9,805</b>	6,550
Profit Brought Forward		<b>6,550</b>	0
<b>Profit Carried Forward</b>		<b>16,356</b>	6,550

Abundant Services Ltd  
Balance Sheet at 30 April, 2005

		<u>2005</u>	<u>2004</u>
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	Note 4	<b>750</b>	1,125
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>24,425</b>	14,786
<b>CURRENT LIABILITIES</b>			
CREDITORS : Amounts Falling Due within 1 Year	Note 5	<b>(8,720)</b>	(9,261)
<b>NET CURRENT ASSETS</b>		<b>15,706</b>	5,525
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>16,456</u></b>	<u>6,650</u>
<b>CAPITAL &amp; RESERVES</b>			
Called Up Share Capital	Note 6	<b>100</b>	100
Profit & Loss Account		<b>16,356</b>	6,550
		<b><u>16,456</u></b>	<u>6,650</u>

The Directors have :

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(I) [Total Exemption]

2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.


3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company.

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

G Horton

Director

  
01 August 2005

<u>Abundant Services Ltd</u>	<u>2005</u>	<u>2004</u>
<u>Schedule of Administrative Expenses</u>		
Company Formation	-	54
Company Annual Return Fees	15	0
Salaries	4,780	4,600
Accountancy Fees	700	700
Printing, Stationery & Postage	109	248
Depreciation	375	375
Sundry Expenses	9	987
Rent	2,400	360
Travel	14,223	9,299
Internet Subscription	688	181
Telephone Charges	535	978
Subscriptions	728	1,331
Training	3,265	1,150
Accommodation	386	386
Charitable Donations	9,300	14,000
Bank Charges	57	-
Office Supplies	1,520	-
Agents Fees	5,275	-
Legal Fees	550	-
Books & Journals	329	-
Insurance	504	-
Business Meeting & Hospitality	260	-
<b>Total</b>	<b>46,008</b>	<b>34,649</b>

Abundant Services Ltd  
Fixed Asset Register

Tangible Fixed Assets	Cost	Cumulative Depreciation	Depreciation For The Year	Net Book Value
Computers	1,500	375	375	750
Net Book Value	1,500	375	375	750

Abundant Services Ltd  
Corporation Tax Computation

**SCHEDULE D CASE I COMPUTATION**

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Profit Per Financial Statement		45,893
Add : Depreciation	375.00	
Gift Aid	-	
Interest on Tax	-	
Less : Capital Allowances	<u>(375.00)</u>	
Net Trading Profit		<u>45,893</u>

**PROFITS CHARGEABLE TO CORPORATION TAX**

**45,893**

MEMO : No Franked Investment Income

MEMO : There are no associated companies

**CORPORATION TAX CHARGEABLE**

ANALYSIS OF PROFIT	PROFIT	TAX
Year 2004	45,893	(8,720)
	<b>45,893</b>	<b>(8,720)</b>
<b>Tax Payable</b>		<b><u>(8,720)</u></b>

**Abundant Services Ltd**  
**(Notes to the Annual Accounts)**

**Accounting Policies**

**Accounting Convention**

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

**1. Turnover**

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

**2. Profit on Ordinary Activities**

This is stated after charging administrative costs and salaries.

**3. Corporation Tax**

Corporation tax was charged at the rate of 19%.

**4. Fixed Assets**

Per fixed assets register

**5. Creditors : Amounts Falling Due Within One Year**

Taxation and Social Security	£8,720
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**6. Share Capital**

No	Value
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1	£1.00
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