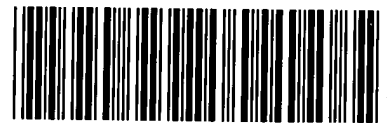


**REGISTERED NUMBER: 04745756 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015  
FOR  
DAVID B FRANCIS LIMITED**

**SATURDAY**



**\*A57XEV63\***

**A20**

**28/05/2016**

**#74**

**COMPANIES HOUSE**

**DAVID B FRANCIS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**DAVID B FRANCIS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**DIRECTORS:**

D B Francis  
Mrs M Francis  
E D Francis

**SECRETARY:**

Mrs M Francis

**REGISTERED OFFICE:**

Court House  
Court Road  
Bridgend  
CF31 1BE

**REGISTERED NUMBER:**

04745756 (England and Wales)

**ACCOUNTANTS:**

Graham Paul Limited  
Court House  
Court Road  
Bridgend  
CF31 1BE

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	62,216	43,917
		<u>62,216</u>	<u>43,917</u>
<b>CURRENT ASSETS</b>			
Stocks		16,500	13,250
Debtors		86,411	69,075
Cash at bank		114,602	75,365
		<u>217,513</u>	<u>157,690</u>
<b>CREDITORS</b>			
Amounts falling due within one year		148,099	95,846
		<u>148,099</u>	<u>95,846</u>
<b>NET CURRENT ASSETS</b>		<u>69,414</u>	<u>61,844</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>131,630</u>	<u>105,761</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(21,384)	(7,525)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(12,443)</u>	<u>(8,783)</u>
<b>NET ASSETS</b>		<u>97,803</u>	<u>89,453</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		97,703	89,353
		<u>97,803</u>	<u>89,453</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>97,803</u>	<u>89,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

DAVID B FRANCIS LIMITED (REGISTERED NUMBER: 04745756)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 05-5-14 ..... and were signed on its behalf by:

 .....

D B Francis - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**DAVID B FRANCIS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015****2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014 and 31 August 2015	55,650
<b>AMORTISATION</b>	
At 1 September 2014 and 31 August 2015	55,650
<b>NET BOOK VALUE</b>	
At 31 August 2015	-
At 31 August 2014	-

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2014	95,252
Additions	31,565
Disposals	(3,100)
At 31 August 2015	123,717
<b>DEPRECIATION</b>	
At 1 September 2014	51,335
Charge for year	11,778
Eliminated on disposal	(1,612)
At 31 August 2015	61,501
<b>NET BOOK VALUE</b>	
At 31 August 2015	62,216
At 31 August 2014	43,917

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100