

REGISTERED NUMBER: 04745403

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

PHIL GILCHRIST (HOUSE MAINTENANCE) LTD

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FOR THE YEAR ENDED 30 APRIL 2018**

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PHIL GILCHRIST (HOUSE MAINTENANCE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTOR: P Gilchrist

REGISTERED OFFICE: Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

REGISTERED NUMBER: 04745403

ACCOUNTANTS: Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

BANKERS: Lloyds TSB Plc
202 High Street
Lincoln
Lincolnshire
LN5 7AP

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		7,500		9,000
Tangible assets	4		<u>2,972</u>		<u>3,274</u>
			10,472		12,274
CURRENT ASSETS					
Debtors	5	27,884		18,146	
Cash at bank		<u>45,886</u>		<u>33,035</u>	
		73,770		51,181	
CREDITORS					
Amounts falling due within one year	6	<u>49,329</u>		<u>45,719</u>	
NET CURRENT ASSETS			<u>24,441</u>		<u>5,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,913		17,736
PROVISIONS FOR LIABILITIES			<u>447</u>		<u>-</u>
NET ASSETS			<u>34,466</u>		<u>17,736</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>34,462</u>		<u>17,732</u>
SHAREHOLDERS' FUNDS			<u>34,466</u>		<u>17,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2018 and were signed by:

P Gilchrist - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2017
and 30 April 2018

30,000

AMORTISATION

At 1 May 2017

21,000

Charge for year

1,500

At 30 April 2018

22,500

NET BOOK VALUE

At 30 April 2018

7,500

At 30 April 2017

9,000

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2017

27,203

Additions

370

At 30 April 2018

27,573

DEPRECIATION

At 1 May 2017

23,929

Charge for year

672

At 30 April 2018

24,601

NET BOOK VALUE

At 30 April 2018

2,972

At 30 April 2017

3,274

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	27,258	17,520
Other debtors	<u>626</u>	<u>626</u>
	<u>27,884</u>	<u>18,146</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	3,941	2,445
Tax	9,111	6,132
Social security and other taxes	958	1,568
Wages payable	370	350
VAT	9,548	6,303
Directors' current accounts	25,101	28,621
Accruals and deferred income	300	300
	<u>49,329</u>	<u>45,719</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.