

ATTICA PROMOTIONS LIMITED.

REGISTERED No. 04744976 (ENGLAND & WALES).

9 DAVENTRY STREET, SOUTHAM, WARWICKSHIRE, CV47 1PH.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

APRIL 30 2014.

Presented by:-

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COMPANIES HOUSE

ATTICA PROMOTIONS LIMITED.

COMPANY INFORMATION.

<u>DIRECTOR:</u>	Mrs. Lemoyne C.A. Ellard.
<u>SECRETARY:</u>	Ms. Amanda L. Rudge.
<u>COMPANY NUMBER:</u>	04744976 (England & Wales).
<u>REGISTERED OFFICE:</u>	9 Daventry Street, Southam, Warwicks, CV47 1PH.
<u>BANKERS:</u>	HSBC Bank Plc, Market Hill, Southam, Warwicks, CV47 0HE.

ATTICA PROMOTIONS LIMITED.

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

APRIL 30 2014.

CONTENTS.

1. Report of the Director.
2. Statement of Audit Exemption.
3. Profit & Loss Account.
4. Balance Sheet.
- 5-6. Notes to Financial Statements.

The following page does not form part of the Statutory Accounts:-

7. Trading and Profit & Loss Account.

ATTICA PROMOTIONS LIMITED.

REPORT OF THE DIRECTOR.

The Director of the Company presents her report and financial statements for the year ended April 30 2014:-

1. Statement of Directors Responsibilities.

Company law requires that the Director prepares financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements the Director is required to:-

- a. Select suitable accounting policies and then apply them consistently.
- b. Make adjustments and estimates that are reasonable and prudent.
- c. Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue basis.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking all reasonable steps for the prevention of fraud and other irregularities.

2. Principal Activity.

The Company was incorporated on April 23 2003 with the principal activity of the engagement in Promotional Sales of Balloons and Party Goods and this has remained the principal activity throughout the financial year.

3. Director.

The Director of the Company and her beneficial interest in the issued share capital of the Company throughout the year has been:-

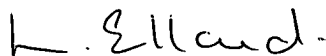
	<u>30.4.14</u>	<u>30.4.13</u>
Mrs. L.C.A. Ellard - Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

4. Small Company Exemption.

In preparing this report the Director has taken advantage of the special exemptions applicable to small companies as conferred under Section 477 of the Companies Act 2006.

5. Directors Loan Account.

In the event of liquidation of the Company on the balance sheet date of April 30 2014 the Director would have elected to waive settlement of part of her loan account in preference to all other creditors.



L.C.A. Ellard - Director.
January 23 2015.

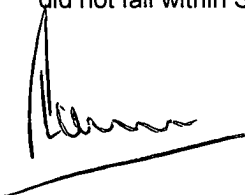
ATTICA PROMOTIONS LIMITED.

STATEMENT OF AUDIT EXEMPTION.

The Director of the Company claims exemption from the requirement to have its Accounts and Financial Statements for the year ended April 30 2014 audited under the regulations as specified by the Companies Act 2006.

Opinion.

1. Without carrying out an audit we are of the opinion that the following financial statements have prepared from the books of account and records maintained by the Company and give a true and fair view of the state of the Company affairs as at April 30 2014 and of its profit for the year then ended and have been prepared in accordance with the Companies Act 2006 as applicable to small companies.
2. In our opinion, the Accounts for the year ended April 30 2014 are in agreement with the records maintained by the Company under the regulations of the Companies Act 2006.
3. In our opinion, having regard to and on the basis of information contained in the accounting records maintained by the Company under the Companies Act 2006, the Company satisfied all the requirements of Section 477 of the Companies Act 2006 for the year ended April 30 2014 and did not fall within Section 476 of the Companies Act 2006 at any time during that financial period.



Paul Lawson & Co.
Reporting Accountants.
January 23 2015.

ATTICA PROMOTIONS LIMITED.

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED

	<u>APRIL 30 2014.</u>		<u>30.4.14</u>	<u>30.4.13</u>
	<u>Notes</u>			
<u>Turnover</u>	2		35433	39721
<u>Cost of Sales & Administration</u>				
Direct Expenditure		22052		-25585
General Overheads		11033		-11264
Directors Remuneration & NIC		Nil		Nil
Auditors Remuneration		Nil		Nil
Depreciation		381	33466	-518
<u>PROFIT/(LOSS) BEFORE TAXATION</u>			1967	2354
Corporation Tax	8		Nil	Nil
<u>PROFIT/(LOSS) AFTER TAXATION</u>			1967	2354
Dividends			Nil	Nil
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>			<u>£1,967</u>	<u>£2,354</u>

STATEMENT OF RETAINED EARNINGS

Retained Profits/(Losses) brought forward	-11556	-13910
Retained Profit/(Loss) for the Year	1967	2354
Retained Profits/(Losses) carried forward	<u>-£9,589</u>	<u>-£11,556</u>

ATTICA PROMOTIONS LIMITED.

BALANCE SHEET AS AT APRIL 30 2014.

	<u>Notes</u>		<u>30.4.14</u>	<u>30.4.13</u>
<u>FIXED ASSETS</u>				
Tangible Assets	3	1093		1474
Intangible Assets	4	<u>Nil</u>	1093	Nil
<u>CURRENT ASSETS</u>				
Stock		11230		11230
Debtors & Prepayments	5	105		103
Cash at Bank & In Hand		<u>358</u>		421
		<u>11693</u>		
<u>CURRENT LIABILITIES</u>				
Creditors due within 1 year	6	<u>22373</u>		-24782
		<u>22373</u>		
<u>NET CURRENT LIABILITIES</u>			-10680	
			<u>-£9,587</u>	<u>-£11,554</u>
<u>CAPITAL AND RESERVES</u>				
Share Capital	7		2	2
Profit & Loss Appropriation Account			-9589	-11556
			<u>-£9,587</u>	<u>-£11,554</u>

The Director has:-

1. Taken advantage of the Companies Act 2006, Section 477 in claiming total exemption from having these accounts audited.
2. Confirmed that the members of the Company have not deposited any notice to obtain an audit in accordance with the Companies Act 2006, Section 476.
3. Acknowledged her responsibility for ensuring that the Company maintains accounting records which comply with the Companies Act 2006.
4. Acknowledged her responsibility for preparing accounts which give a true and fair view of the Company and its profit for the year ended April 30 2014 in accordance with the requirements of the Companies Act 2006.
5. Confirmed that these Accounts have been prepared in accordance with the provisions applicable to companies who are subject to the small companies' regime.
6. Confirmed that, in the event of liquidation of the Company on the balance sheet date of April 30 2014, she would have elected to waive settlement of part of her directors loan account in preference to all other creditors.

L. Ellard.

L.C.A. Ellard - Director.

January 31 2015.

ATTICA PROMOTIONS LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED APRIL 30 2014.

1. Accounting Policies.

- a. The Accounts have been produced under the historical cost convention.
- b. Turnover represents the net amount of invoices for sales excluding Value Added Tax.
- c. Depreciation is provided on all assets at the rate of 25% per annum on the reducing balance method excepting computer equipment which is depreciated at the rate of 33% per annum on the reducing balance method.
- d. Stock is valued at the lower of cost or net realisable value.
- e. Provision is made at current rates of taxation deferred in all respects of all material timing differences except where, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Turnover.

The turnover and profit before taxation for the year are attributable to the Company's principal activity, namely the promotional sales of balloons and party goods.

3. Fixed Assets.

	<u>Shop Fittings</u>	<u>Shop Equipment</u>	<u>Computer Equipment</u>	<u>Motor Van</u>	<u>Total</u>
<u>Cost</u>					
brought forward	2897	2746	7369	1200	14212
Additions	Nil	Nil	Nil	Nil	Nil
<u>As at April 30 2014</u>	<u>2897</u>	<u>2746</u>	<u>7369</u>	<u>1200</u>	<u>14212</u>
<u>Depreciation.</u>					
brought forward	2397	2431	7216	694	12738
Charge for the Year	125	79	51	126	381
<u>As at April 30 2014</u>	<u>2522</u>	<u>2510</u>	<u>7267</u>	<u>820</u>	<u>13119</u>
<u>Written Down Values</u>					
<u>As at April 30 2014</u>	<u>375</u>	<u>236</u>	<u>102</u>	<u>380</u>	<u>1093</u>
<u>As at April 30 2013</u>	<u>500</u>	<u>315</u>	<u>153</u>	<u>506</u>	<u>1474</u>

4. Intangible Assets.

Lease Purchase in Year to April 30 2009 less Write Down	<u>30.4.14</u> <u>Nil</u>	<u>30.4.13</u> <u>Nil</u>
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5. Debtors & Prepayments.

Amounts due within one year:-

Trade Debtors	Nil	Nil
Prepayments	105	103
	<u>105</u>	<u>103</u>

ATTICA PROMOTIONS LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED APRIL 30 2014.

	<u>30.4.14</u>	<u>30.4.13</u>
6. Creditors.		
Amounts due within one year:-		
Trade Creditors & Accruals	5713	5029
Corporation Tax	Nil	Nil
Bank Loans	1473	3683
Directors Loan Account	15187	16070
	<u>22373</u>	<u>24782</u>
7. <u>Share Capital.</u>		
Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued & Fully Paid Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
8. <u>Corporation Tax.</u>		
Charge for the Year	<u>Nil</u>	<u>Nil</u>
Charged in the Profit & Loss Account	<u>Nil</u>	<u>Nil</u>

ATTICA PROMOTIONS LIMITED.

TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED APRIL 30 2014.

	<u>30.4.14</u>	<u>30.4.13</u>
<u>Turnover</u>	35433	39721
<u>Direct Expenditure</u>		
Opening Stock	11230	-12821
Stock Purchases	13254	-17605
Staff Costs	8798	-6389
Closing Stock	<u>-11230</u>	<u>11230</u>
<u>GROSS PROFIT</u>	<u>22052</u>	<u>14136</u>
<u>Less: Overheads</u>		
Rent, Rates, Water & Insurance	2172	-2231
Advertising	2312	-1877
Telephone & Internet	686	-926
Motor Van Expenses	1186	-1071
Travel Expenses	Nil	Nil
Exhibition Costs	40	Nil
Post, Stationery & Computer Consumables	182	-189
Computer & Equipment Leasing	428	-428
Repairs	218	-217
Bank & Card Interest & Charges	2067	-2355
Loan Interest	873	-873
Accountancy & Legal Fees	471	-538
Subscriptions	398	-410
Sundry Expenses (incl. Charity)	Nil	-149
Depreciation: Motor Van	126	-169
Shop Equipment	79	-105
Shop Fittings	125	-167
Computer/Sewing Equipment	<u>51</u>	<u>-77</u>
<u>NET PROFIT/(LOSS) FOR THE YEAR</u>	<u><u>£1,967</u></u>	<u><u>£2,354</u></u>

ATTICA PROMOTIONS LIMITED - 529 75213 12758 A11.

CORPORATION TAX COMPUTATION.

Net Profit per Statutory Accounts to April 30 2014		1967
Add: Depreciation	381	
Donations	<u>Nil</u>	381
<u>Case 1 Profit Chargeable to Corporation Tax</u>		<u>2348</u>

CAPITAL ALLOWANCES COMPUTATION.

	<u>Van</u>	<u>Pool</u>	<u>Claim</u>
brought forward	Nil	965	
Annual Allowance - 18%		-174	174
carried forward	<u>Nil</u>	<u>791</u>	
<u>Claim for the Year</u>			<u>174</u>

SUMMARY.

Case 1 Profits	2348
Capital Allowances	<u>-174</u>
	2174
Losses brought forward	<u>-11867</u>
<u>Losses carried forward to Future Years</u>	<u>-9693</u>

MRS.L.C.A. ELLARD - 21640 91666.

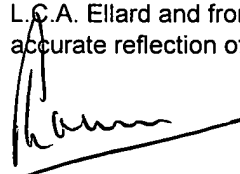
RENTAL ACCOUNT - 9/10 DAVENTRY STREET, SOUTHAM, WARWICKSHIRE.

FOR THE YEAR ENDED APRIL 5 2014.

<u>Rents Received</u>		1800
<u>Less: Expenditure</u>		
Electricity	711	
Metered Water	259	
Buildings Insurance	Nil	
Repairs & Maintenance	Nil	
Stationery	Nil	
Accountancy	50	
Mortgage Interest	78	1098
<u>NET PROFIT FOR THE YEAR</u>		<u>702</u>
Losses brought forward		-334
<u>NET TAXABLE PROFIT FOR THE YEAR</u>		<u><u>£368</u></u>

Accountant's Report.

The above Accounts have been produced from the records and documents maintained by Mrs. L.C.A. Ellard and from information and explanations provided. The Accounts provide an accurate reflection of the year's income and the profit realised.



Paul Lawson & Co.
January 26 2015.