

ATTICA PROMOTIONS LIMITED.

REGISTERED No. 04744976 (ENGLAND & WALES).

9 DAVENTRY STREET, SOUTHAM, WARWICKSHIRE, CV47 1PH.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

APRIL 30 2016.

Presented by:-

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COMPANIES HOUSE

ATTICA PROMOTIONS LIMITED.

COMPANY INFORMATION.

DIRECTORS:

Mrs. Lemoyne C.A. Ellard.
Ms. Amanda L. Rudge.

SECRETARY:

Ms. Amanda L. Rudge.

COMPANY NUMBER:

04744976 (England & Wales).

REGISTERED OFFICE:

9 Daventry Street,
Southam,
Warwicks,
CV47 1PH.

BANKERS:

HSBC Bank Plc,
Market Hill,
Southam,
Warwicks,
CV47 0HE.

ATTICA PROMOTIONS LIMITED.

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

APRIL 30 2016.

CONTENTS.

1. Report of the Directors.
2. Statement of Audit Exemption.
3. Profit & Loss Account.
4. Balance Sheet.
- 5-6. Notes to Financial Statements.

The following page does not form part of the Statutory Accounts:-

7. Trading and Profit & Loss Account.

ATTICA PROMOTIONS LIMITED.

REPORT OF THE DIRECTORS.

The Directors of the Company present their report and financial statements for the year ended April 30 2016:-

1. Statement of Directors Responsibilities.

Company law requires that the Directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements the Directors are required to:-

- a. Select suitable accounting policies and then apply them consistently.
- b. Make adjustments and estimates that are reasonable and prudent.
- c. Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking all reasonable steps for the prevention of fraud and other irregularities.

2. Principal Activity.

The Company was incorporated on April 23 2003 with the principal activity of the engagement in Promotional Sales of Balloons and Party Goods and this has remained the principal activity throughout the financial year.

3. Directors.

The Directors of the Company and their beneficial interest in the issued share capital of the Company throughout the year have been:-

	<u>30.4.16</u>	<u>30.4.15</u>
Mrs. L.C.A. Ellard - Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
Ms. A.L. Rudge (appointed 16.3.16) - Ordinary Shares of £1 each	<u>Nil</u>	<u>Nil</u>

4. Small Company Exemption.

In preparing this report the Directors have taken advantage of the special exemptions applicable to small companies as conferred under Section 477 of the Companies Act 2006.

5. Directors Loan Account.

In the event of liquidation of the Company at the balance sheet date of April 30 2016 the Directors would have elected to waive settlement of part or all of their loan account in preference to all other creditors.



L.C.A. Ellard - Director.
January 10 2017.

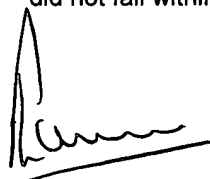
ATTICA PROMOTIONS LIMITED.

STATEMENT OF AUDIT EXEMPTION.

The Directors of the Company claim exemption from the requirement to have its Accounts and Financial Statements for the year ended April 30 2016 audited under the regulations as specified by the Companies Act 2006.

Opinion.

1. Without carrying out an audit we are of the opinion that the following financial statements have prepared from the books of account and records maintained by the Company and give a true and fair view of the state of the Company affairs as at April 30 2016 and of its profit for the year then ended and have been prepared in accordance with the Companies Act 2006 as applicable to small companies.
2. In our opinion, the Accounts for the year ended April 30 2016 are in agreement with the records maintained by the Company under the regulations of the Companies Act 2006.
3. In our opinion, having regard to and on the basis of information contained in the accounting records maintained by the Company under the Companies Act 2006, the Company satisfied all the requirements of Section 477 of the Companies Act 2006 for the year ended April 30 2016 and did not fall within Section 476 of the Companies Act 2006 at any time during that financial period.



Paul Lawson & Co.
Reporting Accountants.
January 10 2017.

ATTICA PROMOTIONS LIMITED.

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED

	<u>APRIL 30 2016.</u>		<u>30.4.16</u>	<u>30.4.15</u>
	<u>Notes</u>			
<u>Turnover</u>	2		39739	36454
<u>Cost of Sales & Administration</u>				
Direct Expenditure		27511		-26228
General Overheads		8666		-9668
Directors Remuneration & NIC		897		Nil
Auditors Remuneration		Nil		Nil
Depreciation		208	37282	-282
<u>PROFIT/(LOSS) BEFORE TAXATION</u>			<u>2457</u>	<u>276</u>
Corporation Tax	8		Nil	Nil
<u>PROFIT/(LOSS) AFTER TAXATION</u>			<u>2457</u>	<u>276</u>
Dividends			Nil	Nil
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>			<u>£2,457</u>	<u>£276</u>

STATEMENT OF RETAINED EARNINGS

Retained Profits/(Losses) brought forward	-9313	-9589
Retained Profit/(Loss) for the Year	2457	276
Retained Profits/(Losses) carried forward	<u>-£6,856</u>	<u>-£9,313</u>

ATTICA PROMOTIONS LIMITED.

BALANCE SHEET AS AT APRIL 30 2016.

	<u>Notes</u>	<u>30.4.16</u>	<u>30.4.15</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	603	811
Intangible Assets	4	<u>Nil</u>	<u>603</u>
<u>CURRENT ASSETS</u>			
Stock		12310	11730
Debtors & Prepayments	5	Nil	Nil
Cash at Bank & In Hand		<u>926</u>	<u>344</u>
		<u>13236</u>	
<u>CURRENT LIABILITIES</u>			
Creditors due within 1 year	6	<u>20693</u>	<u>-22196</u>
		<u>20693</u>	
<u>NET CURRENT LIABILITIES</u>		<u>-7457</u>	
		<u>-£6,854</u>	<u>-£9,311</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	7	2	2
Profit & Loss Appropriation Account		<u>-6856</u>	<u>-9313</u>
		<u>-£6,854</u>	<u>-£9,311</u>

The Directors have:-

1. Taken advantage of the Companies Act 2006, Section 477 in claiming total exemption from having these accounts audited.
2. Confirmed that the members of the Company have not deposited any notice to obtain an audit in accordance with the Companies Act 2006, Section 476.
3. Acknowledged their responsibility for ensuring that the Company maintains accounting records which comply with the Companies Act 2006.
4. Acknowledge their responsibility for preparing accounts which give a true and fair view of the Company and its profit for the year ended April 30 2016 in accordance with the requirements of the Companies Act 2006.
5. Confirmed that these Accounts have been prepared in accordance with the provisions applicable to companies who are subject to the small companies' regime.
6. Confirmed that, in the event of liquidation of the Company at the balance sheet date of April 30 2016 they would have elected to waive settlement of part or all of their directors loan account in preference to all other creditors.

L. Ellard.

L.C.A. Ellard - Director.

January 10 2017.

ATTICA PROMOTIONS LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED APRIL 30 2016.

1. Accounting Policies.

- a. The Accounts have been produced under the historical cost convention.
- b. Turnover represents the net amount of invoices for sales excluding Value Added Tax.
- c. Depreciation is provided on all assets at the rate of 25% per annum on the reducing balance method excepting computer equipment which is depreciated at the rate of 33% per annum on the reducing balance method.
- d. Stock is valued at the lower of cost or net realiseable value.
- e. Provision is made at current rates of taxation deferred in all respects of all material timing differences except where, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Turnover.

The turnover and profit before taxation for the year are attributable to the Company's principal activity, namely the promotional sales of balloons and party goods.

3. Fixed Assets.

	<u>Shop Fittings</u>	<u>Shop Equipment</u>	<u>Computer Equipment</u>	<u>Motor Van</u>	<u>Total</u>
<u>Cost</u>					
brought forward	2897	2746	7369	1200	14212
Additions	Nil	Nil	Nil	Nil	Nil
<u>As at April 30 2016</u>	<u>2897</u>	<u>2746</u>	<u>7369</u>	<u>1200</u>	<u>14212</u>
<u>Depreciation.</u>					
brought forward	2616	2569	7301	915	13401
Charge for the Year	70	44	23	71	208
<u>As at April 30 2016</u>	<u>2686</u>	<u>2613</u>	<u>7324</u>	<u>986</u>	<u>13609</u>
<u>Written Down Values</u>					
As at April 30 2016	<u>211</u>	<u>133</u>	<u>45</u>	<u>214</u>	<u>603</u>
As at April 30 2015	<u>281</u>	<u>177</u>	<u>68</u>	<u>285</u>	<u>811</u>

4. Intangible Assets.

	<u>30.4.16</u>	<u>30.4.15</u>
Lease Purchase in Year to April 30 2009 less Write Down	<u>Nil</u>	<u>Nil</u>

5. Debtors & Prepayments.

Amounts due within one year:-

Trade Debtors	Nil	Nil
Prepayments	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

ATTICA PROMOTIONS LIMITED.

NOTES TO ACCOUNTS

FOR THE YEAR ENDED APRIL 30 2016.

	<u>30.4.16</u>	<u>30.4.15</u>
6. Creditors.		
Amounts due within one year:-		
Trade Creditors & Accruals	4439	5074
Corporation Tax	Nil	Nil
Bank Loans	625	3125
Directors Loan Account	<u>15629</u>	<u>13997</u>
	<u>20693</u>	<u>22196</u>
7. <u>Share Capital.</u>		
Authorised Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued & Fully Paid Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
8. <u>Corporation Tax.</u>		
Charge for the Year	<u>Nil</u>	<u>Nil</u>
Charged in the Profit & Loss Account	<u>Nil</u>	<u>Nil</u>

ATTICA PROMOTIONS LIMITED.

TRADING AND PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED APRIL 30 2016.

	<u>30.4.16</u>	<u>30.4.15</u>
Turnover	39739	36454
<u>Direct Expenditure</u>		
Opening Stock	11730	-11230
Stock Purchases	18561	-16829
Staff Costs	9530	-9899
Closing Stock	<u>-12310</u>	<u>11730</u>
<u>GROSS PROFIT</u>	<u>12228</u>	<u>10226</u>
<u>Less: Overheads</u>		
Rent, Rates, Water & Insurance	2125	-1780
Advertising	204	-1131
Telephone & Internet	810	-800
Motor Van Expenses	1072	-1196
Travel Expenses	205	Nil
Directors Remuneration & NIC	897	Nil
Exhibition Costs	20	-21
Post, Stationery & Computer Consumables	483	-147
Computer & Equipment Leasing	Nil	-428
Repairs	257	-445
Bank & Card Interest & Charges	522	-841
Loan Interest	1931	-1941
Accountancy & Legal Fees	500	-454
Subscriptions	425	-449
Sundry Expenses (incl. Charity)	112	-35
Depreciation: Motor Van	71	-95
Shop Equipment	44	-59
Shop Fittings	70	-94
Computer/Sewing Equipment	<u>23</u>	<u>-34</u>
<u>NET PROFIT/(LOSS) FOR THE YEAR</u>	<u><u>£2,457</u></u>	<u><u>£276</u></u>

ATTICA PROMOTIONS LIMITED - 529 75213 12758 - A13.

CORPORATION TAX COMPUTATION.

Profit per Statutory Accounts to April 30 2016		2457
Add: Depreciation	208	
Donations	<u>Nil</u>	208
<u>Case 1 Profit Chargeable to Corporation Tax</u>		<u>2665</u>

CAPITAL ALLOWANCES COMPUTATION.

	<u>Van</u>	<u>Pool</u>	<u>Claim</u>
brought forward	Nil	649	
Annual Allowance - 18%		<u>-117</u>	117
carried forward	<u>Nil</u>	<u>532</u>	
<u>Claim for the Year</u>			<u>117</u>

SUMMARY.

Case 1 Profits	2665
Capital Allowances	<u>-117</u>
	2548
Losses brought forward	<u>-9277</u>
<u>Losses carried forward to Future Years</u>	<u>-6729</u>