

**LIVECREST DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**PERIOD ENDED 31ST MARCH 2011**

**Company Registered Number 04744779**



**Cashmore and Company,  
Chartered Accountants,  
The Robbins Building,  
Albert Street,  
RUGBY,  
Warwickshire.  
CV21 2SD**

**LIVECREST DEVELOPMENTS LIMITED****COMPANY REGISTERED NUMBER 04744779****ABBREVIATED BALANCE SHEET****31ST MARCH 2011**

		<b>2011</b>	<b>2010</b>
	<b><u>NOTES</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>CURRENT ASSETS</b>			
Debtors		1,000	22,384
Cash at Bank and in Hand		1,776	1,498
		<u>2,776</u>	<u>23,882</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>2,708</u>	<u>23,638</u>
<b>NET CURRENT ASSETS</b>		<u>68</u>	<u>244</u>
 <b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital	(2)	1	1
Profit and Loss Account		<u>67</u>	<u>243</u>
<b>SHAREHOLDERS FUNDS</b>		<u>68</u>	<u>244</u>

The notes on page 3 form part of these financial statements

**LIVECREST DEVELOPMENTS LIMITED****ABBREVIATED BALANCE SHEET (CONTINUATION)****31ST MARCH 2011**

For the year ending 31st March 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


**Directors' responsibilities**

i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476,

ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Board of Directors on 11th November 2011 and signed on their behalf by



N Reynolds,  
Chairman

**LIVECREST DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2011**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

**2. SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Allotted, Called Up and Fully Paid		
1 Ordinary shares of £1 each	1	1

**3. HOLDING COMPANY**

On 7th July 2010, the Company became a wholly owned subsidiary of X L Investments Limited, a company registered in England, which is the ultimate Holding Company