

Registered number  
04744663

Greenstar Developments Limited

Report and Accounts

30 April 2006



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COMPANIES HOUSE 01/12/2006

**Greenstar Developments Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6 - 8

*The following pages do not form part of the Statutory accounts*

Trading profit and loss account	9
Schedule to the profit and loss account	10

**Greenstar Developments Limited**  
**Company Information**

**Directors**

Rupert John Morgan Mathias

**Secretary**

Richard Morgan Mathias

**Accountants**

Barlow, Mendham & Co  
Glandover House  
67 Bute St  
Aberdare  
R.C.T.  
CF44 7LD

**Registered office**

Carn Gwilwyn House  
Cilsanws Lane  
Cefn Coed  
Merthyr Tydfil  
CF48 2NY

**Registered number**

04744663

**Greenstar Developments Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2006.

**Principal activities**

The company's principal activity during the year continued to be that of building contractors.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

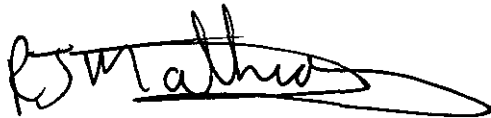
Rupert Mathias

	£1 Ordinary shares
30 Apr 2006	1 May 2005
1	1

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27/11/06.



Mr R. Mathias  
Director

**Greenstar Developments Limited**  
**Accountants' Report**

**Accountants' report to the directors of**  
**Greenstar Developments Limited**

You consider that the company is exempt from an audit for the year ended 30 April 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Barlow Mendham & Co*

Barlow, Mendham & Co  
Accountants

*28/11/06*

Glandover House  
67 Bute St  
Aberdare  
R.C.T.  
CF44 7LD

**Greenstar Developments Limited**  
**Profit and Loss Account**  
**for the year ended 30 April 2006**

	<b>Notes</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
<b>Turnover</b>		160,956	-
Cost of sales		(110,139)	-
<b>Gross profit</b>		<u>50,817</u>	<u>-</u>
Administrative expenses		(16,344)	(289)
<b>Operating profit/(loss)</b>	2	<u>34,473</u>	<u>(289)</u>
Interest receivable		107	1
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>34,580</u>	<u>(288)</u>
Tax on profit/(loss) on ordinary activities	3	(5,822)	-
<b>Profit/(loss) for the financial year</b>		<u>28,758</u>	<u>(288)</u>

**Greenstar Developments Limited**  
**Balance Sheet**  
**as at 30 April 2006**

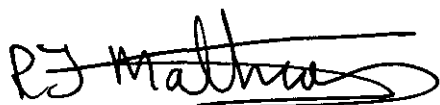
	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	4	904	-
<b>Current assets</b>			
Debtors and work in progress	5	8,996	-
Investments held as current assets	6	119,836	-
Cash at bank and in hand		37,304	10
		<u>166,136</u>	<u>10</u>
<b>Creditors: amounts falling due within one year</b>	7	(138,899)	(670)
<b>Net current assets/(liabilities)</b>		<u>27,237</u>	<u>(660)</u>
<b>Total assets less current liabilities</b>		<u>28,141</u>	<u>(660)</u>
<b>Provisions for liabilities</b>	8	(43)	-
<b>Net assets/(liabilities)</b>		<u>28,098</u>	<u>(660)</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	28,097	(661)
<b>Shareholders' funds</b>		<u>28,098</u>	<u>(660)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr R. Mathias  
 Director

Approved by the board on 27/11/06.

**Greenstar Developments Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	20% straight line
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**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Operating profit**

This is stated after charging:

Depreciation of owned fixed assets	226	-
Directors' remuneration	6,257	-

<b>2006</b>	<b>2005</b>
<b>£</b>	<b>£</b>

**3 Taxation**

UK corporation tax	5,779	-
Deferred tax	43	-

<b>2006</b>	<b>2005</b>
<b>£</b>	<b>£</b>

5,822	-
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**Greenstar Developments Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2006**

**4 Tangible fixed assets**

	<b>Tools and equipment £</b>
<b>Cost</b>	
Additions	1,130
At 30 April 2006	<u>1,130</u>
<b>Depreciation</b>	
Charge for the year	226
At 30 April 2006	<u>226</u>
<b>Net book value</b>	
At 30 April 2006	<u>904</u>

**5 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	5,349	-
House costs to date	3,647	-
	<u>8,996</u>	<u>-</u>

**6 Investments held as current assets**

	<b>2006 £</b>	<b>2005 £</b>
Land to be developed	<u>119,836</u>	<u>-</u>

**7 Creditors: amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Trade creditors	2,506	-
Corporation tax	5,779	-
Directors loan account	130,014	435
Other creditors	600	235
	<u>138,899</u>	<u>670</u>

**Greenstar Developments Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2006**

**8 Provisions for liabilities**

Deferred taxation:

	2006 £	2005 £
Accelerated capital allowances	43	-

	2006 £	2005 £
Deferred tax charge in profit and loss account	43	-
At 30 April	43	-

**9 Share capital**

Authorised:

Ordinary shares of £1 each

	2006 £	2005 £
Ordinary shares of £1 each	100,000	100,000

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid: Ordinary shares of £1 each	1	1	1	1

**10 Profit and loss account**

	2006 £	2005 £
At 1 May	(661)	(373)
Profit/(loss) for the year	28,758	(288)
At 30 April	28,097	(661)