

Registered Number  
04744312

**LAMBERT COACHWORKS LIMITED**

**DIRECTOR'S REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

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**THP LIMITED**  
**Chartered Accountants**  
**Turnbull House**  
**226 Mulgrave Road**  
**Cheam, Sutton,**  
**Surrey SM2 6JT**

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COMPANIES HOUSE

**LAMBERT COACHWORKS LIMITED**

SOLE DIRECTOR

R E Lambert

SECRETARY

Mrs S J Lambert

REGISTERED OFFICE

Turnbull House  
226 Mulgrave Road  
Cheam, Sutton,  
Surrey  
SM2 6JT

REGISTERED NUMBER

04744312

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**LAMBERT COACHWORKS LIMITED****DIRECTOR'S REPORT**

The sole director submits his report with the unaudited financial statements of the company for the year ended 31st March 2010. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of panel beaters and is unchanged since last year.

**DIRECTOR AND HIS INTEREST**

The sole director throughout the year and his beneficial interest in the issued ordinary share capital was as follows:


	<u>Number of Shares</u>	
	<u>2010</u>	<u>2009</u>
Mr R E Lambert	50	50

BY ORDER OF THE BOARD,

MRS S J LAMBERT

SECRETARY

30th November 2010



**CHARTERED ACCOUNTANTS' REPORT**  
**TO THE SOLE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**LAMBERT COACHWORKS LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st March 2010 which comprise the Profit and Loss Account, Balance Sheet and related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Turnbull House  
226 Mulgrave Road  
Cheam, Sutton  
Surrey  
SM2 6JT  
30th November 2010



THP LIMITED  
CHARTERED ACCOUNTANTS

**LAMBERT COACHWORKS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
TURNOVER	2	56,711	73,011
Cost of Sales		(16,869)	(23,596)
GROSS PROFIT		39,842	49,415
Distribution costs and administrative expenses		(39,753)	(41,974)
OPERATING PROFIT	3	89	7,441
Other income – interest received		—	46
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		89	7,487
Taxation	4	—	(1,508)
PROFIT FOR THE FINANCIAL YEAR		89	5,979
Retained profit brought forward		<u>3,045</u>	<u>1,866</u>
		3,134	7,845
Dividend		—	(4,800)
RETAINED PROFIT CARRIED FORWARD		<u>3,134</u>	<u>3,045</u>

**LAMBERT COACHWORKS LIMITED****BALANCE SHEET****31ST MARCH 2010**

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>					
Tangible assets	5		760		1,014
<b>CURRENT ASSETS</b>					
Stocks		535		520	
Debtors	6	11,455		4,656	
Bank balance		<u>4,963</u>		<u>3,947</u>	
		16,953		9,123	
<b>CREDITORS amounts falling due within one year</b>	7	(14,479)		(6,992)	
			<u>2,474</u>		<u>2,131</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,234</u>		<u>3,145</u>
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account			<u>3,134</u>		<u>3,045</u>
			<u>3,234</u>		<u>3,145</u>
			=====		=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The sole director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the sole director  
on 30th November 2010

  
R E Lambert

**LAMBERT COACHWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

1 ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated on the following bases and annual rates in order to write off each asset over its estimated useful life

Plant and machinery      -      25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TURNOVER

Turnover represents the invoiced amount of goods sold and services provided, excluding Value Added Tax. All turnover arose in the United Kingdom

3 OPERATING PROFIT

This is stated after charging

	<u>2010</u>	<u>2009</u>
	£	£
Director's emoluments	7,200	7,200
Depreciation of tangible fixed assets	254	339
	<u>=====</u>	<u>=====</u>

**LAMBERT COACHWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**  
**(continued)**

4	TAXATION	<u>2010</u> £	<u>2009</u> £
	Corporation tax	- =====	1,508 =====
5	TANGIBLE FIXED ASSETS		<u>Plant and Machinery</u> £
	Cost		
	At 1st April 2009 and 31st March 2010		2,403 =====
	Depreciation		
	At 1st April 2009		1,389
	Charge for the year		254
	At 31st March 2010		1,643 =====
	Net book values		
	At 31st March 2010		760 =====
	At 31st March 2009		1,014 =====
6	DEBTORS	<u>2010</u> £	<u>2009</u> £
	Trade debtors	11,455 =====	4,656 =====



**LAMBERT COACHWORKS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**  
**(continued)**

7 CREDITORS amounts falling due within one year

	<u>2010</u>	<u>2009</u>
	£	£
Director's current account	7,996	114
Trade creditors	612	1,320
Corporation tax	-	1,508
Other taxes and social security costs	4,370	2,600
Accruals	<u>1,501</u>	<u>1,450</u>
	<u>14,479</u>	<u>6,992</u>

8 SHARE CAPITAL

	Authorised		Issued and fully paid	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	No	No	£	£
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100</u>	<u>100</u>