

Registration number 4744199

**AACORN JOINERY & DESIGN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**



**ESTRELLA ACCOUNTANCY SERVICES LIMITED**  
**ACCOUNTANTS**  
**YEOVIL**

# **AACORN JOINERY & DESIGN LIMITED**

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**AACORN JOINERY & DESIGN LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 April 2009, which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the financial statements.

**ESTRELLA ACCOUNTANCY  
SERVICES LTD  
19 POPLAR DRIVE YEovil  
SOMERSET BA21 3UL**

**Accountants**

**19 Poplar Drive  
Yeovil  
Somerset  
BA21 3UL**

**Date : 14 - 1 - 10**

**AACORN JOINERY & DESIGN LIMITED**  
**COMPANY REGISTRATION NUMBER 4744199**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		57,305		66,554
Intangible assets	<b>2</b>		-		-
			<u>57,305</u>		<u>66,554</u>
<b>Current assets</b>					
Stocks		10,600		34,559	
Debtors		17,363		21,970	
Cash at bank and in hand		10,782		4,148	
		<u>38,745</u>		<u>60,677</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>72,465</u>		<u>58,886</u>	
<b>Net current (liabilities)/assets</b>			(33,720)		1,791
<b>Total assets less current liabilities</b>			<u>23,585</u>		<u>68,345</u>
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		(19,875)		(31,403)
<b>Provision for liabilities and charges</b>			(4,740)		(4,494)
<b>Net (liabilities)/assets</b>			<u>(1,030)</u>		<u>32,448</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		3		3
Profit and loss account			(1,033)		32,445
<b>Shareholders' funds</b>			<u>(1,030)</u>		<u>32,448</u>

The directors' statements required by Section 475(2) are shown on the following page which forms part of this Balance Sheet.

**AACORN JOINERY & DESIGN LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2009**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

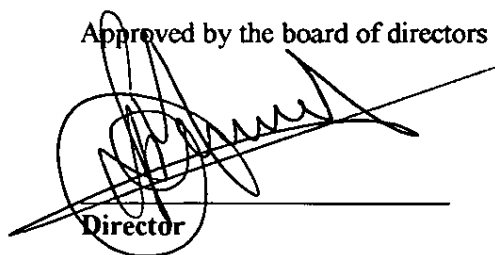
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The directors confirm that no member or members have requested an audit to Section 476 of the Companies Act 2006.

The directors are responsible for :-

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its results for the year then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Approved by the board of directors on 14 — 1 — 10 and signed on its behalf.

  
\_\_\_\_\_  
Director

The notes on pages 4 to 5 form an integral part of these abbreviated financial statements.

## AACORN JOINERY & DESIGN LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2009

#### 1. Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

##### 1.2 Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This assumption relies on the continued support of the company's creditors. If the company were unable to continue in operational existence, adjustments would have to be made to reclassify fixed assets and long term liabilities as current assets and liabilities respectively, and to make provision for other liabilities which may occur.

##### 1.3 Turnover

In accordance with UITF40, turnover represents the total value of work done during the year at recovery rates, excluding Value Added Tax.

##### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years. This policy has been adopted as, in the opinion of the directors, it gives a true and fair view.

##### 1.5 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	- 33% per annum, straight line basis.
Plant and machinery	- 25% per annum, reducing balance basis.
Office equipment	- 25% per annum, reducing balance basis.

##### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Cost of raw materials is determined on the basis of current cost. Work in progress, where the outcome of the contract cannot be determined, includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stock can be released in the normal course of business, less further costs to completion of sale.

##### 1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account as they fall due.

##### 1.8 Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

## AACORN JOINERY &amp; DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2009

## 2. Fixed assets

	Intangible assets	Tangible assets £	Total £
<b>Cost</b>			
As at 1 May 2008	12,000	112,767	124,767
Additions	-	9,179	9,179
At 30 April 2009	<u>12,000</u>	<u>121,946</u>	<u>133,946</u>
<b>Depreciation</b>			
As at 1 May 2008	12,000	46,213	58,213
Charge for the year	-	18,428	18,428
At 30 April 2009	<u>12,000</u>	<u>64,641</u>	<u>76,641</u>
<b>Net book values</b>			
At 30 April 2009	-	<u>57,305</u>	<u>57,305</u>
At 30 April 2008	-	<u>66,554</u>	<u>66,554</u>

## 3. Creditors

	2009 £	2008 £
Secured creditors	<u>61,469</u>	<u>59,971</u>

## 4. Share capital

	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>3</u>	<u>3</u>