

Registration number 4744199

**AACORN JOINERY & DESIGN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

**ESTRELLA ACCOUNTANCY SERVICES LIMITED**

**ACCOUNTANTS**

**YEOVIL**

FRIDAY



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07/11/2008

COMPANIES HOUSE

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# **AACORN JOINERY & DESIGN LIMITED**

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**AACORN JOINERY & DESIGN LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 April 2008, which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations given to us and we do not, therefore, express any opinion on the financial statements.

**ESTRELLA ACCOUNTANCY  
SERVICES LTD  
19 POPLAR DRIVE, YEOVIL  
SOMERSET BA21 3UL**

**Accountants**

**19 Poplar Drive  
Yeovil  
Somerset  
BA21 3UL**

**Date : 30 - 10 - 08**

## AACORN JOINERY &amp; DESIGN LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		66,554		38,211
Intangible assets	2		-		2,400
			<u>66,554</u>		<u>40,611</u>
<b>Current assets</b>					
Stocks		34,559		6,846	
Debtors		21,970		13,564	
Cash at bank and in hand		4,148		46,590	
		<u>60,677</u>		<u>67,000</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>58,886</u>		<u>43,177</u>	
<b>Net current assets/(liabilities)</b>			1,791		23,823
<b>Total assets less current liabilities</b>			<u>68,345</u>		<u>64,434</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(31,403)		(27,264)
<b>Provision for liabilities and charges</b>			(4,494)		(1,529)
<b>Net assets</b>			<u>32,448</u>		<u>35,641</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Profit and loss account			32,445		35,638
<b>Shareholders' funds</b>			<u>32,448</u>		<u>35,641</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**AACORN JOINERY & DESIGN LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2008**

These financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

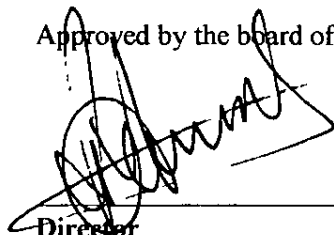
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008

The directors confirm that no member or members have requested an audit to subsection 2 of Section 249B of the Companies Act 1985

The directors are responsible for -

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

Approved by the board of directors on 30 - 10 - 08 and signed on its behalf

  
\_\_\_\_\_  
Director

The notes on pages 4 to 5 form an integral part of these abbreviated financial statements

# AACORN JOINERY & DESIGN LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

### 1. Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### 1.2 Turnover

In accordance with UITF40, turnover represents the total value of work done during the year at recovery rates, excluding Value Added Tax

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years. This policy has been adopted as, in the opinion of the directors, it gives a true and fair view

#### 1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	- 33% per annum, straight line basis
Plant and machinery	- 25% per annum, reducing balance basis
Office equipment	- 25% per annum, reducing balance basis

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Cost of raw materials is determined on the basis of current cost. Work in progress, where the outcome of the contract cannot be determined, includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stock can be released in the normal course of business, less further costs to completion of sale

#### 1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account as they fall due

#### 1.7 Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements

## AACORN JOINERY &amp; DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2008

## 2. Fixed assets

	Intangible assets	Tangible assets £	Total £
<b>Cost</b>			
As at 1 May 2007	12,000	67,785	79,785
Additions	-	44,982	44,982
At 30 April 2008	<u>12,000</u>	<u>112,767</u>	<u>124,767</u>
<b>Depreciation</b>			
As at 1 May 2007	9,600	29,574	39,174
Charge for the year	2,400	16,639	19,039
At 30 April 2008	<u>12,000</u>	<u>46,213</u>	<u>58,213</u>
<b>Net book values</b>			
At 30 April 2008	-	66,554	66,554
At 30 April 2007	<u>2,400</u>	<u>38,211</u>	<u>40,611</u>

## 3. Creditors

	2008 £	2007 £
Secured creditors	<u>59,971</u>	<u>37,925</u>

## 4. Share capital

	2008 £	2007 £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>