

**ICON TWO LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**

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for the year ended 31 December 2021**

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**ICON TWO LIMITED**  
**Company Information**  
**for the year ended 31 December 2021**

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<b>Directors:</b>	J B Lewis S J Lewis N J Youngs
<b>Secretary:</b>	N J Youngs
<b>Registered office:</b>	Ockington Knights Green Dymock Gloucestershire GL18 2DE
<b>Registered number:</b>	04743938 (England and Wales)
<b>Accountants:</b>	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA
<b>Solicitors:</b>	Plainlaw LLP 11a West Way Oxford OX2 0JB

**Balance Sheet**  
**31 December 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	4		4,786,067		4,676,422
Investments	5		<u>3,299,591</u>		<u>2,284,426</u>
			8,085,658		6,960,848
<b>Current assets</b>					
Debtors	6	-		133,290	
Cash at bank and in hand		<u>653,731</u>		<u>239,849</u>	
		653,731		373,139	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>693,859</u>		<u>46,116</u>	
<b>Net current (liabilities)/assets</b>			(40,128)		327,023
<b>Total assets less current liabilities</b>			<u>8,045,530</u>		<u>7,287,871</u>
<b>Capital and reserves</b>					
Called up share capital	8		1,270		1,180
Share premium	9		599,910		-
Retained earnings	9		<u>7,444,350</u>		<u>7,286,691</u>
<b>Shareholders' funds</b>			<u>8,045,530</u>		<u>7,287,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

**Balance Sheet - continued**  
**31 December 2021**

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The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

J B Lewis - Director

**Notes to the Financial Statements  
for the year ended 31 December 2021**

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**1. Statutory information**

Icon Two Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Icon Two Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost and 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors believe there are sufficient funds available for the business to continue as a going concern.

**3. Employees and directors**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

4. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>Cost or valuation</b>			
At 1 January 2021	4,651,537	45,017	4,696,554
Additions	103,821	38,500	142,321
Disposals	-	(35,000)	(35,000)
At 31 December 2021	<u>4,755,358</u>	<u>48,517</u>	<u>4,803,875</u>
<b>Depreciation</b>			
At 1 January 2021	-	20,132	20,132
Charge for year	-	10,801	10,801
Eliminated on disposal	-	(13,125)	(13,125)
At 31 December 2021	<u>-</u>	<u>17,808</u>	<u>17,808</u>
<b>Net book value</b>			
At 31 December 2021	<u>4,755,358</u>	<u>30,709</u>	<u>4,786,067</u>
At 31 December 2020	<u>4,651,537</u>	<u>24,885</u>	<u>4,676,422</u>

The valuations of land and buildings were made as at 31 December 2020 by the director on an open market basis and there is no material difference to the Fair Value as at 31 December 2021. No depreciation is provided in respect of these assets.

Cost or valuation at 31 December 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	1,986,286	-	1,986,286
Valuation in 2020	(1,976,766)	-	(1,976,766)
Valuation in 2021	103,821	-	103,821
Cost	<u>4,642,017</u>	<u>48,517</u>	<u>4,690,534</u>
	<u>4,755,358</u>	<u>48,517</u>	<u>4,803,875</u>

5. **Fixed asset investments**

	Shares in group undertakings £	Other investments £	Totals £
<b>Cost</b>			
At 1 January 2021	244,426	2,040,000	2,284,426
Additions	-	1,015,165	1,015,165
At 31 December 2021	<u>244,426</u>	<u>3,055,165</u>	<u>3,299,591</u>
<b>Net book value</b>			
At 31 December 2021	<u>244,426</u>	<u>3,055,165</u>	<u>3,299,591</u>
At 31 December 2020	<u>244,426</u>	<u>2,040,000</u>	<u>2,284,426</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

6. Debtors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed by group undertakings	-	133,110
Other debtors	-	180
	<u>-</u>	<u>133,290</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	619,447	-
Tax	36,847	7,873
VAT	4,945	2,676
Accruals and deferred income	32,620	35,567
	<u>693,859</u>	<u>46,116</u>

8. Called up share capital

Allotted, issued  
and fully paid:

Number:	Class:	Nominal Value:	2021	2020
			£	£
530	Ordinary	£1	530	530
325	Ordinary A	£1	325	325
325	Ordinary B	£1	325	325
45	Ordinary C	£1	45	-
45	Ordinary D	£1	45	-
			<u>1,270</u>	<u>1,180</u>

During the year 45 Ordinary C and 45 Ordinary D shares were issued at par for cash.

9. Reserves

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2021	7,286,691	-	7,286,691
Profit for the year	183,659		183,659
Dividends	(26,000)		(26,000)
Cash share issue	-	599,910	599,910
At 31 December 2021	<u>7,444,350</u>	<u>599,910</u>	<u>8,044,260</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.