

Section 94

Form 4.71

Return of Final Meeting in a  
Members' Voluntary Winding Up

Pursuant to Section 94 of the  
Insolvency Act 1986

To the Registrar of Companies

**S.94**

Company Number

04743753

Name of Company

Abbey Entertainment Limited

I / We

Frank Wessely, 81 Station Road, Marlow, SL7 1NS

Peter Hughes-Holland, 81 Station Road, Marlow, Bucks, SL7 1NS

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on ~~summoned for~~ 12 February 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

The meeting was held at 81 Station Road, Marlow, Bucks, SL7 1NS

The winding up covers the period from 7 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

A quorum being present the resolution that the release of the Joint Liquidators was passed at the meeting

Signed



Date 12 February 2015

Quantuma LLP  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

Ref 6000026/FFW/PJH/JLL/SAC



TUESDAY



\*A41FXDJK\*

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17/02/2015

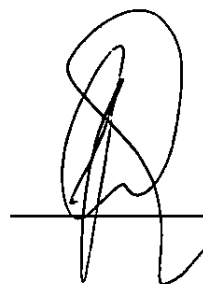
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COMPANIES HOUSE

**Abbey Entertainment Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 7 April 2014 To 12 February 2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
1,160 00	Book Debts	1,160 00	
392 53	VAT Refund	392 53	
	Shareholder Contribution to Costs	1,335 09	
	Bank Interest Gross	0 26	
			2,887 88
	<b>COST OF REALISATIONS</b>		
	Specific Bond	24 00	
	Office Holders Fees	2,000 00	
	Software Fee	7 35	
	Stationery & Postage	0 22	
	Storage Costs	50 00	
	Statutory Advertising	325 00	
			(2,406 57)
	<b>UNSECURED CREDITORS</b>		
	VAT Irrecoverable	481 31	
			(481 31)
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<b>1,551 53</b>			<b>0.00</b>

REPRESENTED BY



**NIL**

Frank Wessely  
Joint Liquidator

**Abbey Entertainment Limited (“the Company”) – (In Members  
Voluntary Liquidation)**

**Joint Liquidators’ First and Final Report for the period from  
appointment on 7 April 2014 to 12 February 2015**

**Issued on: 17 December 2014**

**Abbey Entertainment Limited ("the Company") – (In Members Voluntary Liquidation)**

**JOINT LIQUIDATORS' FINAL REPORT AS AT 12 FEBRUARY 2015**

Frank Wessely and Peter Hughes-Holland are the Joint Liquidators of the Company and this is their final report to the members of the Company, showing how the liquidation has been conducted. The report covers the whole period of the liquidation from commencement to the date of the final meeting.

In the absence of circumstances necessitating amendment, this report will be considered final and presented to the meetings of members.

**1 Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

**2 Joint Liquidators' receipts and payment account**

A summary of the Joint Liquidators' receipts and payments account relating to the Company from commencement of the liquidation is attached at **Appendix II**.

**3 Action taken by the Joint Liquidators' since appointment**

The Company was wound up on 7 April 2014 and Frank Wessely and Peter Hughes-Holland were appointed Joint Liquidators at a meeting of members held on 7 April 2014.

Immediately following the Joint Liquidators' appointment, the shareholder contribution was received towards the cost of the process.

The book debt detailed in the Declaration of Solvency was received together with the small VAT refund.

This concluded the asset realisations in this matter.

**4. Joint Liquidators' remuneration, disbursements and expenses**

*Basis of remuneration and disbursements*

The written resolutions passed on 7 April 2014 it was resolved that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with this matter capped at £2,000 and that their Category 2 disbursements would be drawn in accordance with the tariff outlined in **Appendix III**.

*Remuneration and disbursements charged and drawn in the period*

The Joint Liquidators' time costs were charged (exc VAT) as follows:

	Incurred	Paid
From appointment on 7 April 2014 to date	£3,670 25	£2,000 00

In accordance with Statement of Insolvency Practice 9 I have attached at **Appendix III** a breakdown of these time costs.

### *Disbursements charged and drawn in the period*

The Joint Liquidators' disbursements incurred and reimbursed are summarised below Details are in the attached **Appendix III**.

	Incurring	Paid
Category 1 disbursements since appointment on 7 April 2014	£349 00	£349 00
Category 2 disbursements since appointment on 7 April 2014	£ 57 57	£57 57
<b>Total</b>	<b>£406.57</b>	<b>£406.57</b>

### **Pre appointment costs**

No pre appointment fees were charged in this matter

### *Statement of Members' Rights*

If you would like more information about any aspect of my remuneration, disbursements or expenses as Joint Liquidator you are entitled to request this information, and if you are not satisfied by my explanations you are, in certain circumstances, entitled to challenge them

A full statement of your rights is attached to this Report as **Appendix IV**

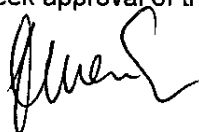
### **5. Distributions made.**

No creditor claims were received in this matter, therefore no distributions were made

There was no distribution in specie undertaken in this matter

### **6. Conclusion of the liquidation**

The final general meeting of members will be held on 12 February 2015 at Quantuma LLP, 81 Station Road, Marlow, Bucks SL7 1NS at 10 00am This report will be presented at those meetings The Joint Liquidators will seek approval of their release as liquidators from the members



**Frank Wessely**  
Joint Liquidator

*Licensed in the United Kingdom to act as an insolvency practitioner by the Department for Business, Innovation and Skills*

## **Statutory Information**

## **Appendix I**

### **Company Information**

Company Name	Abbey Entertainment Limited
Previous Name	N/a
Company Number	04743753
Date of Incorporation	24 April 2003
Trading Address	Suite 4, Floor 2, 5-7 Tanner Street, London Bridge, London SE1 3LE
Current Registered Office	81 Station Road, Marlow, Bucks SL7 1NS
Former Registered Office	Suite 4, Floor 2, 5-7 Tanner Street, London Bridge, London SE1 3LE
Principal Trading Activity	Fixed odds betting consultancy

### **Appointment details**


Joint Liquidators' name and address	Frank Wessely of Quantuma LLP, 81 Station Road, Marlow, Bucks SL7 1NS and Peter Hughes-Holland of Quantuma LLP, 81 Station Road, Marlow, Bucks SL7 1NS
Commencement of liquidation	7 April 2014
Date of appointment	7 April 2014
Appointment made by	Members
The Joint Liquidators act jointly and severally	

**Abbey Entertainment Limited  
(In Liquidation)**

**Joint Liquidators' Abstract Of Receipts And Payments  
To 17 December 2014**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Book Debts	1,160 00	1,160 00
VAT Refund	392 53	392 53
Shareholder Contribution to Costs		1,335 09
Bank Interest Gross		0 26
		<hr/>
		2,887 88
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		24 00
Office Holders Fees		2,000 00
Software Fee		7 35
Stationery & Postage		0 22
Storage Costs		50 00
Statutory Advertising		325 00
VAT Irrecoverable		481 31
Ordinary Shareholders	(1 00)	0 00
		<hr/>
		2,887 88
		<hr/>
Net Receipts/(Payments)		0 00
		<hr/>

MADE UP AS FOLLOWS

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	0 00
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<hr/>	Frank Wessely Joint Liquidator

## **Appendix III - Information relating to Joint Liquidators' Fees and Expenses**



## Abbey Entertainment Limited

## Information relating to the Joint Liquidators' Fees and Expenses

## 1. Explanation of Joint Liquidators' charging and disbursement recovery policies

## 1.1. Time recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are

	Rate from 1 November 2014	Rate from 1 December 2013
Partner	£325 00	£295 00
Senior Manager	£250 00	£225 00
Assistant Manager	£185 00	-
Senior Administrator	£175 00	£175 00
Administrator	£150 00	£150 00
Assistant Administrator	£100 00	£100 00
Case Accountant	£125 00	£125 00
Support Staff	£95 00	£95 00

## 1.2. Disbursement recovery

Disbursements are categorised as either Category 1 or Category 2

## Category 1 disbursements

External supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Quantuma LLP and then recharged to the estate, approval from creditors is not required.

Examples of category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011).

## Category 2 disbursements

These include elements of shared or allocated costs incurred by Quantuma LLP and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements charged by Quantuma LLP are as follows

Disbursement charge	Rate
Company searches (Tracker)	£10 per case
File set up	£7 per file
Photocopying, scanning and faxes	10p per side of paper
Mileage	45p per mile
Room hire (internal) - London	£150 per hour
Room hire (internal) - outside London	£100 per hour
Reports to creditors and members - posted	50p per report
Reports to creditors and members - published on line	25p per report

## **2. Description of work carried out**

Section 4 of this Appendix outlines the time costs to date in relation to activities undertaken. These can be summarised as follows:

### **2.1. Administration and planning**

This includes the following activities which have been undertaken:

- > Statutory duties associated with the appointment including the filing of relevant notices,
- > Notification of the appointment to creditors, members, employees and other interested parties,
- > Setting up case files,
- > Reviewing available information to determine appropriate strategy,
- > Setting up and maintaining bank accounts,
- > 6 monthly progress review of the case

Staff of different levels were involved in the above activities depending upon the experience required.

### **2.2. Realisation of assets**

The only assets in this matter to be realised were a VAT refund and one book debt. These assets were realised soon after appointment.

Staff were chosen depending upon the appropriate level of experience required for the activity they were required to undertake.

### **2.3. Creditors, Members and distributions**

The time spent includes the following matters:

- > Recording and maintaining the list of creditors/members,
- > Recording claims
- > Reporting to members,
- > Meetings of members,
- > Dealing with member queries,
- > Reviewing and evaluating creditor/member claims,

## **3. Time and charge out summary**

For the period from appointment on 7 April 2014 to 17 December 2014, a total of 19.65 hours have been spent at an average charge out rate of £186.78 bringing the total cost to date to £3,670.25.

The following table shows all fees charged from appointment to date.

# Time Entry - SIP9 Time & Cost Summary + Cumulative

6000026 - Abbey Entertainment Limited  
Project Code POST  
From 07/04/2014 To 17/12/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	2 10	7 70	1 60	6 45	17 85	3 285 25	184 05	17 85	3 285 25
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 80	0 00	0 00	0 80	170 00	212 50	0 80	170 00
Investigations	0 00	0 60	0 00	0 00	0 60	135 00	225 00	0 60	135 00
Realisation of Assets	0 00	0 40	0 00	0 00	0 40	80 00	200 00	0 40	80 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
<b>Total Hours / Costs</b>	<b>2 10</b>	<b>9 50</b>	<b>1 60</b>	<b>6 45</b>	<b>19 65</b>	<b>3,670 25</b>	<b>186 78</b>	<b>19 65</b>	<b>3,670 25</b>
<b>Total Fees Claimed</b>						<b>2,000 00</b>			
<b>Total Disbursements Claimed</b>						<b>408 35</b>			

#### 4. Disbursements

Disbursements incurred and reimbursed from commencement of the liquidation are detailed below

<b>Disbursements</b>	<b>Incurred £</b>	<b>Paid £</b>
<i>Category 1</i>		
Statutory advertising	325 00	325 00
Bond premium	24 00	24 00
<b>Total</b>	<b>349.00</b>	<b>349.00</b>
<i>Category 2</i>		
Postage	0 22	0 22
Software Fee	7 35	7 35
Storage Costs	50 00	50 00
<b>Total</b>	<b>57.57</b>	<b>57.57</b>

The above costs exclude VAT

## **Appendix IV Statement of Members' rights**

## **Appendix IV**

### **MEMBERS' VOLUNTARY LIQUIDATION**

#### **FURTHER INFORMATION FOR MEMBERS AND MEMBERS' RIGHTS**

**(where company goes into liquidation on a winding up resolution passed on or after 6 April 2010)**

#### **Progress reports and requests for further information**

The liquidator is required to send annual and final progress reports to members. The reports must include

- > details of the basis fixed for the remuneration of the liquidator (or if not fixed at the date of the report, the steps taken during the period of the report to fix it),
- > if the basis has been fixed, the remuneration charged during the period of the report, irrespective of whether it was actually paid during that period (except where it is fixed as a set amount, in which case it may be shown as that amount without any apportionment for the period of the report),
- > if the report is the first to be made after the basis has been fixed, the remuneration charged during the periods covered by the previous reports, together with a description of the work done during those periods, irrespective of whether payment was actually made during the period of the report,
- > a statement of the expenses incurred by the liquidator during the period of the report, irrespective of whether payment was actually made during that period,
- > a statement of the members' rights to request further information, and their right to challenge the liquidator's remuneration and expenses, as explained below

#### **Members' rights to request further information**

Within 21 days of receipt of a progress report (or 7 business days where the report has been prepared for the purposes of a meeting to receive the liquidator's resignation) a member may request the liquidator to provide further information about the remuneration and expenses set out in the report

A request must be in writing, and may be made by member(s) with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or by any member with the permission of the court

The liquidator must provide the requested information within 14 days, unless he considers that

- > the time and cost involved in preparing the information would be excessive, or
- > disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person, or
- > the liquidator is subject to an obligation of confidentiality in relation to the information requested,

in which case he must give the reasons for not providing the information

Any member may apply to the court within 21 days of the liquidator's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information, and the court may make such order as it thinks just

#### **Additional requirements**

The liquidator must provide certain information about the time spent on the case, free of charge, upon request by any member of the company

The information which must be provided is –

- > the total number of hours spent on the case by the liquidator or staff assigned to the case,

- > for each grade of staff, the average hourly rate at which they are charged out,
- > the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the liquidator's appointment, or where he has vacated office, the date that he vacated office

The information must be provided within 28 days of receipt of the request by the liquidator, and requests must be made within two years from vacation of office

#### **What if a member is dissatisfied?**

It is the members as a body who have authority to approve the liquidator's fees

#### General meeting

To enable them to carry out this function they may require the liquidator to call a general meeting of the company. In order to do this members with at least ten per cent of the total voting rights of all the members having the right to vote at general meetings of the company must concur with the request, which must be made to the liquidator in writing.

#### Application to Court

If a member believes that the liquidator's remuneration is too high, the basis is inappropriate, or the expenses incurred by the liquidator are in all the circumstances excessive he may, provided certain conditions are met, apply to the court.

Application may be made to the court by member(s) with at least 10% of the total voting rights of all of the members having the right to vote at general meetings of the company, or by any member with the permission of the court.

Any such application must be made within 8 weeks of the applicant receiving the liquidator's progress report in which the charging of the remuneration or incurring of the expenses in question is first reported. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the liquidator a copy of the application and supporting evidence at least 14 days before the hearing.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid.

Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets of the insolvent company.

**Abbey Entertainment Limited - In Members' Voluntary Liquidation**

**Company No: 04743753**

**Notice of Final Meeting**

Notice is hereby given, pursuant to Section 94 of the Insolvency Act 1986, that a Final General Meeting of the Members of the above named Company will be held Quantuma LLP, 81 Station Road, Marlow, Bucks SL7 1NS on 12 February 2015 at 10 00am, for the purpose of having an account laid before them and to receive the Joint Liquidators' report, showing how the winding-up of the Company has been conducted and its property disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Any Member entitled to attend and vote at the above meeting may appoint a proxy to attend and vote instead of him, and such proxy need not also be a Member To enable voting, proxies must be lodged at Quantuma LLP, 81 Station Road, Marlow, Bucks SL7 1NS by 12 00 hours on 11 February 2015

This notice is being sent to all members of the company

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**Frank Wessely**  
Joint Liquidator

Quantuma LLP  
81 Station Road  
Marlow  
Bucks  
SL7 1NS

17 December 2014



## Proxy (Members' or Creditors' Voluntary Winding Up)

### Abbey Entertainment Limited - In Liquidation

Name of Creditor/Member \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 12 February 2015, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

### Voting Instructions for resolutions

1 For the release of the Joint Liquidators

FOR / AGAINST

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in this space provided. If more room is required please use the other side of this form

This form must be signed

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name in CAPITAL LETTERS \_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

**Please note that if you nominate the chairman of the meeting to be your proxy-holder he will be the current liquidator.**

Remember there may be resolutions on the other side of this form