

Company number 04743753 (England and Wales)

**ABBAY ENTERTAINMENT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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29/09/2011  
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**ABBEY ENTERTAINMENT LIMITED**  
**CONTENTS**

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	<b>Page</b>
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

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**ABBEY ENTERTAINMENT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible fixed assets		6,435	7,196
<b>Current assets</b>			
Stocks		-	12,127
Debtors		553,128	717,758
Cash at bank and in hand		91,000	96,338
		644,128	826,223
Creditors amounts falling due within one year		(590,229)	(767,624)
<b>Net current assets</b>		53,899	58,599
<b>Total assets less current liabilities</b>		60,334	65,795
Creditors amounts falling due after more than one year		(579,596)	(580,268)
<b>Net liabilities</b>		(519,262)	(514,473)
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(519,263)	(514,474)
		(519,262)	(514,473)

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2010 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which must give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year

**ABBEY ENTERTAINMENT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010 (CONTINUED)**

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Approved by the director for issue on 22 Sep 2011



A Goss  
Director

(Company number 04743753)

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**ABBEY ENTERTAINMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company's balance sheet shows negative reserves. However, the director considers that it is appropriate to prepare financial statements for the company as a going concern as the company is able to meet its liabilities as and when they fall due as a result of the financing arrangements in place.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery etc	straight line over 3 years
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Fixed odds betting terminals	straight line over 2 years
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling during the date of the transaction. All differences are taken to profit and loss account.

**ABBEY ENTERTAINMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010 (CONTINUED)**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2010	85,325
Additions	6,071
Disposals	<u>(1,568)</u>
At 31 December 2010	<u>89,828</u>
<b>Depreciation</b>	
At 1 January 2010	78,129
Charge for the year	6,641
Eliminated on disposals	<u>(1,377)</u>
At 31 December 2010	<u>83,393</u>
<b>Net book value</b>	
At 31 December 2010	<u>6,435</u>
At 31 December 2009	<u>7,196</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2010 £</b>	<b>No.</b>	<b>2009 £</b>
Ordinary of £1 00 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>