Registered number
04742928

VFD Ltd

Abbreviated Accounts

31 March 2014

VFD Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of VFD Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of VFD Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Alpha Accountancy Cotswolds Limited
Chartered Accountants
35 Badsey Road
Willersey
Broadway
WR12 7PR

2 September 2014

VFD Ltd

Registered number: 04742928

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		184		372
Current assets					
Debtors		37,064		33,835	
Cash at bank and in hand		17,591		16,920	
		54,655		50,755	
Creditors: amounts falling due within one year		(42,994)		(34,052)	
Net current assets			11,661		16,703
Net assets			11,845		17,075
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			10,845		16,075
Shareholders' funds			11,845		17,075

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Shand

Director

Approved by the board on 2 September 2014

VFD Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company undertakes specific short term projects for customers. Revenue is recognised in the accounts at the eventual sales value to the extent that such work has been completed is recoverable from the customer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	between 3 and 5 years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	3,311
At 31 March 2014	3,311
Depreciation	
At 1 April 2013	2,939
Charge for the year	188

At 31 March 2014	3,127
Net book value	
At 31 March 2014	184
At 31 March 2013	372

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.