

Registered number
04742928

VFD LTD

Abbreviated Accounts

31 March 2013

VFD LTD**Registered number:** 04742928**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	372	265
Current assets			
Stocks		-	610
Debtors		33,835	34,351
Cash at bank and in hand		16,920	21,239
		<u>50,755</u>	<u>56,200</u>
Creditors: amounts falling due within one year		<u>(34,052)</u>	<u>(38,391)</u>
Net current assets		16,703	17,809
Net assets		<u>17,075</u>	<u>18,074</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		16,075	17,074
Shareholders' funds		<u>17,075</u>	<u>18,074</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Shand

Director

Approved by the board on 22 December 2013

**Notes to the Abbreviated Accounts
for the year ended 31 March 2013**

Basis of preparation

Turnover

Depreciation

Plant and machinery	between 3 and 5 years straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2012	2,921
Additions	390
At 31 March 2013	<u>3,311</u>

Depreciation

At 1 April 2012 2,656

Charge for the year	283
At 31 March 2013	<u>2,939</u>
Net book value	
At 31 March 2013	<u>372</u>
At 31 March 2012	<u>265</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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