

Ref C

AAA MUSIC LIMITED  
(Limited by Guarantee)

Company No. 4742919

Directors' Report for the year ended 30<sup>th</sup> April 2007

---

The Directors present their annual report, together with the accounts for the year. This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ACTIVITIES & RESULTS OF OPERATIONS

The Company is limited by guarantee, has no share capital, and is precluded by its constitution from distributing any profits to its members or Directors. The Company conducts a trade of music recording, publishing, and production. The Company's results for the year are detailed in the accounts. The Directors consider the state of the Company's affairs to be satisfactory.

DIRECTORS

The Directors of the Company throughout the year were as follows:

Mr M D Pailthorpe  
Mr J E E Ginger  
Ms J Johnston

The Company has taken advantage of exemptions available to it under the Companies Act and no auditors have been appointed.

BY ORDER OF THE BOARD

X  X  
\_\_\_\_\_  
M D Pailthorpe Director

FRIDAY



A05 29/02/2008 407  
COMPANIES HOUSE

AAA MUSIC LIMITED  
(Limited by Guarantee)

Company No 4742919

Balance Sheet as at 30th April 2007

	<u>2007</u> £	<u>2006</u> £
CURRENT ASSETS		
Cash at Bank	992	728
Cash in Hand	219	227
	<u>1211</u>	<u>955</u>
CREDITORS		
Amounts due within 1 year		
Sundry Creditors	<u>653</u>	<u>605</u>
NET CURRENT ASSETS	558	350
NET ASSETS, representing	<u>558</u>	<u>350</u>
CAPITAL & RESERVES		
Profit & Loss Account	558	350
	<u>558</u>	<u>350</u>

The company is entitled for the year ended 30th April 2007 to the exemption from audit of its accounts conferred by Section 249A(1) of the Companies Act 1985, and no notice under Section 249B(2) has been deposited by members requiring the company to obtain an audit of its accounts for that year. The directors acknowledge their responsibilities for

- ensuring that the company keeps proper accounting records which comply with the requirements of Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended, in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the Board of Directors and signed on its behalf by

X   
M D Pailthorpe

Director

Date. 27 February 2008

AAA MUSIC LIMITED  
(Limited by Guarantee)

Income & Expenditure Account for the year ended 30th April 2007

	<u>2007</u> £	<u>2006</u> £
TURNOVER		
Sales etc	225	655
Grants Received	500	-
	<u>725</u>	<u>655</u>
Bank Interest Received	19	18
	<u>744</u>	<u>673</u>
Less EXPENSES		
DJ & Artiste Expenses	233	445
Advertising, Marketing & Promotion	-	218
Post & Stationery	-	4
Accountancy	258	241
Bank Charges	11	9
Sundry Expenses	<u>30</u>	<u>30</u>
	532	947
NET PROFIT/(LOSS) for the year, before Taxation	<u>212</u>	<u>(274)</u>
TAXATION	4	4
NET PROFIT/(LOSS) AFTER TAXATION	<u>208</u>	<u>(278)</u>
Balance brought forward	350	628
Balance carried forward	<u>558</u>	<u>350</u>

There were no recognised gains or losses in the year other than those shown above

AAA MUSIC LIMITED  
(Limited by Guarantee)

Notes to the Accounts for the year ended 30th April 2007

---

1 COMPANY STATUS

The company has no share capital and is limited by guarantee. The liability of the members to contribute to the assets of the company, in the event of its being wound up, is limited to £1 each

2 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards

3 TAXATION

The company is not a close company for the purposes of Corporation Tax. No liability to taxation is anticipated based on the trading results for the year, but tax has been incurred at 19%/20% on the company's interest income