

Abbreviated Accounts for the Year Ended 30 September 2014

for

A.S.G.S. LTD

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for the Year Ended 30 September 2014**

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A.S.G.S. LTD

Company Information
for the Year Ended 30 September 2014

DIRECTORS:

Mrs. A Singh
S Singh

REGISTERED OFFICE:

37 Warkworth Drive
Chester le Street
Co. Durham
DH2 3TH

REGISTERED NUMBER:

04742878 (England and Wales)

ACCOUNTANTS:

Thompson and Co.
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 1QN

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		40,500		45,000
Tangible assets	3		8,725		5,694
			49,225		50,694
CURRENT ASSETS					
Stocks		18,000		19,000	
Debtors		26,624		26,508	
Cash at bank and in hand		64,088		51,552	
		108,712		97,060	
CREDITORS					
Amounts falling due within one year		28,094		15,988	
NET CURRENT ASSETS			80,618		81,072
TOTAL ASSETS LESS CURRENT LIABILITIES			129,843		131,766
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			129,743		131,666
SHAREHOLDERS' FUNDS			129,843		131,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2015 and were signed on its behalf by:

Mrs. A Singh - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised over 10 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 October 2013
and 30 September 2014

**Total
£**

90,000

AMORTISATION

At 1 October 2013
Amortisation for year
At 30 September 2014

45,000

4,500

49,500

NET BOOK VALUE

At 30 September 2014
At 30 September 2013

40,500

45,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	41,256
Additions	5,940
At 30 September 2014	47,196
DEPRECIATION	
At 1 October 2013	35,562
Charge for year	2,909
At 30 September 2014	38,471
NET BOOK VALUE	
At 30 September 2014	8,725
At 30 September 2013	5,694

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.