

**Abbreviated Accounts for the Year Ended 30 September 2013**

**for**

**A.S.G.S. LTD**

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**for the Year Ended 30 September 2013**

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**A.S.G.S. LTD**

**Company Information**  
**for the Year Ended 30 September 2013**

**DIRECTORS:**

Mrs. A Singh  
S Singh

**REGISTERED OFFICE:**

37 Warkworth Drive  
Chester le Street  
Co. Durham  
DH2 3TH

**REGISTERED NUMBER:**

04742878 (England and Wales)

**ACCOUNTANTS:**

Thompson and Co.  
52-56 Coatsworth Road  
Gateshead  
Tyne and Wear  
NE8 1QN

**Abbreviated Balance Sheet**  
**30 September 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>45,000</b>		49,500
Tangible assets	3		<b>5,694</b>		7,218
			<b>50,694</b>		56,718
<b>CURRENT ASSETS</b>					
Stocks		<b>19,000</b>		18,500	
Debtors		<b>26,508</b>		26,508	
Cash at bank and in hand		<b>51,552</b>		58,828	
		<b>97,060</b>		103,836	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>15,988</b>		29,954	
<b>NET CURRENT ASSETS</b>			<b>81,072</b>		73,882
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>131,766</b>		130,600
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>131,666</b>		130,500
<b>SHAREHOLDERS' FUNDS</b>			<b>131,766</b>		130,600

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2014 and were signed on its behalf by:

Mrs. A Singh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is amortised over 10 years on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<b>90,000</b>
<b>AMORTISATION</b>	
At 1 October 2012	<b>40,500</b>
Amortisation for year	<b>4,500</b>
At 30 September 2013	<b>45,000</b>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<b>45,000</b>
At 30 September 2012	<b>49,500</b>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 September 2013**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<b><u>41,256</u></b>
<b>DEPRECIATION</b>	
At 1 October 2012	<b>34,038</b>
Charge for year	<b><u>1,524</u></b>
At 30 September 2013	<b><u>35,562</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<b><u>5,694</u></b>
At 30 September 2012	<b><u>7,218</u></b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013 £</b>	2012 £
100	Ordinary	1	<b><u>100</u></b>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.