

Abbreviated Accounts for the Year Ended 30 September 2016

for

A.S.G.S. Ltd

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for the Year Ended 30 September 2016

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A.S.G.S. Ltd

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mrs. A Singh
Mr. S Singh

REGISTERED OFFICE:

37 Warkworth Drive
Chester le Street
Co. Durham
DH2 3TH

REGISTERED NUMBER:

04742878 (England and Wales)

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		31,500		36,000
Tangible assets	3		<u>5,513</u>		<u>6,935</u>
			37,013		42,935
CURRENT ASSETS					
Stocks		18,000		17,800	
Debtors		4,517		30,059	
Cash at bank and in hand		<u>64,628</u>		<u>40,458</u>	
		87,145		88,317	
CREDITORS					
Amounts falling due within one year		<u>13,677</u>		<u>16,081</u>	
NET CURRENT ASSETS			<u>73,468</u>		<u>72,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,481		115,171
PROVISIONS FOR LIABILITIES			<u>571</u>		<u>-</u>
NET ASSETS			<u>109,910</u>		<u>115,171</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>109,810</u>		<u>115,071</u>
SHAREHOLDERS' FUNDS			<u>109,910</u>		<u>115,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A.S.G.S. Ltd (Registered number: 04742878)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

Mrs. A Singh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared under the Going Concern Basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised over 10 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>90,000</u>
AMORTISATION	
At 1 October 2015	54,000
Amortisation for year	<u>4,500</u>
At 30 September 2016	<u>58,500</u>
NET BOOK VALUE	
At 30 September 2016	<u>31,500</u>
At 30 September 2015	<u>36,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>47,196</u>
DEPRECIATION	
At 1 October 2015	40,261
Charge for year	<u>1,422</u>
At 30 September 2016	<u>41,683</u>
NET BOOK VALUE	
At 30 September 2016	<u>5,513</u>
At 30 September 2015	<u>6,935</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.