

COMPANY REGISTRATION NUMBER 4742878

A. S. G. S. LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2009



THOMPSON KIMTI
Chartered Certified Accountants
52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 IQN

A. S. G. S. LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

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A. S. G. S. LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A. S. G. S. LIMITED

YEAR ENDED 30 SEPTEMBER 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2009, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

52-56 Coatsworth Road
Gateshead
Tyne and Wear
NE8 IQN

24 June 2010

THOMPSON KIMTI
Chartered Certified Accountants

A. S. G. S. LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		63,000	67,500
Tangible assets		<u>11,668</u>	<u>14,903</u>
		<u>74,668</u>	<u>82,403</u>
CURRENT ASSETS			
Stocks		24,000	25,000
Debtors		3,655	-
Cash at bank and in hand		<u>83,612</u>	<u>17,607</u>
		<u>111,267</u>	<u>42,607</u>
CREDITORS: Amounts falling due within one year		<u>74,952</u>	<u>62,635</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>36,315</u>	<u>(20,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110,983</u>	<u>62,375</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>110,883</u>	<u>62,275</u>
SHAREHOLDERS' FUNDS		<u>110,983</u>	<u>62,375</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these abbreviated accounts

These abbreviated accounts were approved by the directors and authorised for issue on 24 June 2010,
and are signed on their behalf by

A SINGH
Director



Company Registration Number 4742878

The notes on pages 3 to 4 form part of these abbreviated accounts

YEAR ENDED 30 SEPTEMBER 2009

A. S. G. S. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2008 and 30 September 2009	<u>90,000</u>	<u>38,930</u>	<u>128,930</u>
DEPRECIATION			
At 1 October 2008	22,500	24,027	46,527
Charge for year	<u>4,500</u>	<u>3,235</u>	<u>7,735</u>
At 30 September 2009	<u>27,000</u>	<u>27,262</u>	<u>54,262</u>
NET BOOK VALUE			
At 30 September 2009	<u>63,000</u>	<u>11,668</u>	<u>74,668</u>
At 30 September 2008	<u>67,500</u>	<u>14,903</u>	<u>82,403</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>