

COMPANY REGISTRATION NUMBER 4742878

**A. S. G. S. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2008**

THURSDAY



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13/08/2009

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COMPANIES HOUSE

**THOMPSON KIMTI LLP**  
Chartered Certified Accountants  
52-56 Coatsworth Road  
Gateshead  
Tyne and Wear  
NE8 1QN

**A. S. G. S. LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2008**

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**A. S. G. S. LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A. S. G. S.  
LIMITED**

**YEAR ENDED 30 SEPTEMBER 2008**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2008, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

52-56 Coatsworth Road  
Gateshead  
Tyne and Wear  
NE8 1QN

THOMPSON KIMTI LLP  
Chartered Certified Accountants  
& Registered Auditors

11 August 2009

**A. S. G. S. LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		67,500	72,000
Tangible assets		<u>14,903</u>	<u>19,021</u>
		<b>82,403</b>	<b>91,021</b>
<b>CURRENT ASSETS</b>			
Stocks		25,000	22,500
Debtors		-	147
Cash at bank and in hand		<u>17,607</u>	<u>19,750</u>
		<b>42,607</b>	<b>42,397</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u><b>62,635</b></u>	<u><b>86,259</b></u>
<b>NET CURRENT LIABILITIES</b>		<b>(20,028)</b>	<b>(43,862)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>62,375</b></u>	<u><b>47,159</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>62,275</u>	<u>47,059</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>62,375</b></u>	<u><b>47,159</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 11 August 2009 and are signed on their behalf by:

A SINGH  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.



# A. S. G. S. LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**YEAR ENDED 30 SEPTEMBER 2008**

### 1. ACCOUNTING POLICIES *(continued)*

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 October 2007 and 30 September 2008	<u>90,000</u>	<u>38,930</u>	<u>128,930</u>
<b>DEPRECIATION</b>			
At 1 October 2007	18,000	19,909	37,909
Charge for year	<u>4,500</u>	<u>4,118</u>	<u>8,618</u>
At 30 September 2008	<u>22,500</u>	<u>24,027</u>	<u>46,527</u>
<b>NET BOOK VALUE</b>			
At 30 September 2008	<u>67,500</u>	<u>14,903</u>	<u>82,403</u>
At 30 September 2007	<u>72,000</u>	<u>19,021</u>	<u>91,021</u>

### 3. SHARE CAPITAL

#### **Authorised share capital:**

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### **Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>