

Sign FX UK Limited

Abbreviated Financial Statements

For the year ended

30 April 2010

Company Number 04742781

SATURDAY



A30

AFV47P2M

13/11/2010

COMPANIES HOUSE

143

SIGN FX UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE ACCOUNTING YEAR ENDED 30 APRIL 2010

Contents	Page
 Balance Sheet	 1
 Notes	 2-3

Sign FX UK Limited**Abbreviated Balance Sheet****as at 30 April 2010**

	Notes	2010	2009
		£	£
Fixed Assets			
Tangible fixed assets	2	13770	15799
Current Assets			
Stocks		500	500
Debtors		4686	1252
Cash at bank and in hand		<u>21204</u>	<u>25209</u>
		26390	26961
Creditors : amounts falling due within one year		<u>5951</u>	<u>7801</u>
Net Current Liabilities		<u>20439</u>	<u>19160</u>
Total assets less current liabilities		<u>34209</u>	<u>34959</u>
Creditors : amounts falling due after more than one year		-	-
Provisions for liabilities and charges			
Deferred taxation		-	-
Net Liabilities		<u><u>34209</u></u>	<u><u>34959</u></u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		<u>34109</u>	<u>34859</u>
Shareholders funds		<u><u>34209</u></u>	<u><u>34959</u></u>

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

Mark Curbishley - Director



Approved by the board

11 November 2010

Sign FX UK Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention accounting rules

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, on the following bases -

Computer & Office Equipment & Fittings	20%	Reducing balance
Motor Vehicles	25%	Reducing balance

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year

Deferred Taxation

Provision is made for deferred tax as a result of timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the near future

Leasing and Hire Purchase

Where the company enters into a lease that entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is the shorter. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged in the profit and loss account, and the capital element that reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight-line basis over the life of the lease.

Sign FX UK Limited

Notes to the abbreviated financial statements for the year ended 30 April 2010

2. Tangible Fixed Assets

Totals

£

Cost

At 1 May 2009	23739
Additions	1648
Disposals	-
At 30 April 2010	<u>25387</u>

Depreciation

At 1 May 2009	7940
Charge	3677
Disposals	-
At 30 April 2010	<u>11617</u>

Net Book Values

At 30 April 2010	<u>13770</u>
At 30 April 2009	<u>15799</u>

3 Share Capital

2010

2009

£

£

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
----------------------------	--------------	--------------

Allotted, called up and fully paid

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
----------------------------	------------	------------