

Registered number
4742743

R Kauser Ltd
Report and Accounts
30 April 2010



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28/01/2011

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R Kauser Ltd
Profit and Loss Account
for the year ended 30 April 2010

	Notes	2010 £	2009 £
Turnover		39,600	47,230
Administrative expenses		(13,294)	(14,547)
Operating profit	2	<u>26,306</u>	<u>32,683</u>
Interest receivable		33	900
Profit on ordinary activities before taxation		<u>26,339</u>	<u>33,583</u>
Tax on profit on ordinary activities	3	(5,524)	(7,052)
Profit for the financial year		<u>20,815</u>	<u>26,531</u>

R Kauser Ltd
Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	780	975
Current assets			
Cash at bank and in hand		31,086	44,698
Creditors' amounts falling due within one year	5	(5,524)	(11,748)
Net current assets		<u>25,562</u>	<u>32,950</u>
Net assets		<u>26,342</u>	<u>33,925</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	26,341	33,924
Shareholders' funds		<u>26,342</u>	<u>33,925</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Riaz Kauser
 Director
 Approved by the board on 26 January 2011

R Kauser Ltd
Notes to the Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit

2010	2009
£	£

This is stated after charging

R Kauser Ltd
Notes to the Accounts
for the year ended 30 April 2010

Depreciation of owned fixed assets	195	-
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3 Taxation	2010	2009
	£	£
UK corporation tax	5,524	7,052

4 Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 May 2009		3,379
At 30 April 2010		3,379
Depreciation		
At 1 May 2009		2,404
Charge for the year		195
At 30 April 2010		2,599
Net book value		
At 30 April 2010		780
At 30 April 2009		975

5 Creditors: amounts falling due within one year	2010	2009
	£	£
Corporation tax	5,524	7,052
Other creditors	-	4,696
	5,524	11,748

6 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	1	1
? shares of £1 each	-	-	-	-
			1	1

7 Profit and loss account	2010
	£
At 1 May 2009	33,924
Profit for the year	20,815
Dividends	(28,398)

R Kauser Ltd
Notes to the Accounts
for the year ended 30 April 2010

At 30 April 2010

26,341

8 Dividends

2010
£

2009
£

Dividends for which the company became liable during the year
 Dividends paid

28,398

23,749