

**AANVIL AUDIO LIMITED**

**31<sup>ST</sup> MARCH 2011**

**ABBREVIATED FINANCIAL STATEMENTS**

*Registered in England  
Registered Number 4742596*

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*Woodvale  
Heath Road  
Woolpit  
Bury St Edmunds  
Suffolk IP30 9RU*  
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WEDNESDAY



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COMPANIES HOUSE

**AANVIL AUDIO LIMITED**

**ABBREVIATED BALANCE SHEET AT 31<sup>ST</sup> MARCH 2011**

	Note	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	<u>1,533</u>	<u>2,869</u>
Current assets			
Stocks		32,287	24,232
Debtors		9,952	2,321
Cash at bank and in hand		<u>34,700</u>	<u>44,993</u>
		76,939	71,546
Creditors			
Amounts falling due within one year		<u>8,945</u>	<u>7,222</u>
Net current assets		<u>67,994</u>	<u>64,324</u>
Total assets less current liabilities		<u>69,527</u>	<u>67,193</u>
<b>NET ASSETS</b>		<b><u>£69,527</u></b>	<b><u>£67,193</u></b>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>69,427</u>	<u>67,093</u>
<b>SHAREHOLDERS FUNDS</b>		<b><u>£69,527</u></b>	<b><u>£67,193</u></b>

For the year ending 31<sup>st</sup> March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 21<sup>st</sup> April 2011

Signed on behalf of the board of directors



P M Huston - Director

21<sup>st</sup> April 2011

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**AANVIL AUDIO LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2011**

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**a. Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b Stock and work in progress**

This has been valued at the lower of cost or net realisable value.

**c. Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated by reference to the anticipated useful life of each class of asset. The rates used during the year were:

Plant & equipment	25% straight line
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**d Deferred taxation**

Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. No provision has been made for deferred taxation in these financial statements as the amount involved is not considered material

**e. Turnover**

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2011**

**2. Tangible fixed assets**

	<u>Plant &amp; equipment</u>
COST	
At 1 <sup>st</sup> April 2010	12,739
Additions	<u>260</u>
At 31 <sup>st</sup> March 2011	<u>12,999</u>
DEPRECIATION	
At 1 <sup>st</sup> April 2010	9,870
Provided	<u>1,596</u>
At 31 <sup>st</sup> March 2011	<u>11,466</u>
NET BOOK VALUE	
At 31 <sup>st</sup> March 2011	<b><u>£1,533</u></b>
At 31 <sup>st</sup> March 2010	<b><u>£2,869</u></b>

<b><u>2011</u></b>	<b><u>2010</u></b>
<b>£</b>	<b>£</b>

**3. Share capital**

Allotted called up and fully paid 100 ordinary shares of £1 each	<b><u>£100</u></b>	<b><u>£100</u></b>
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