

AANVIL AUDIO LIMITED

31ST MARCH 2008

ABBREVIATED FINANCIAL STATEMENTS

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COMPANIES HOUSE

Registered in England
Registered Number 4742596

Woodvale
Heath Road
Woolpit
Bury St Edmunds
Suffolk IP30 9RU

AANVIL AUDIO LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2008

	Note	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	<u>3,781</u>	<u>3,440</u>
Current assets			
Stocks		33,634	34,396
Debtors		7,856	11,034
Cash at bank and in hand		<u>62,432</u>	<u>45,855</u>
		103,922	91,285
Creditors			
Amounts falling due within one year		<u>16,135</u>	<u>12,298</u>
Net current assets		<u>87,787</u>	<u>78,987</u>
Total assets less current liabilities		91,568	82,427
NET ASSETS		<u>£91,568</u>	<u>£82,427</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>91,468</u>	<u>82,327</u>
SHAREHOLDERS FUNDS		<u>£91,568</u>	<u>£82,427</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 24th April 2008

On behalf of the Board

P. Huston

P M Huston - Director

24th April 2008

AANVIL AUDIO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below

a Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b Stock and work in progress

This has been valued at the lower of cost or net realisable value

c Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated by reference to the anticipated useful life of each class of asset. The rates used during the year were

Plant & equipment	25% straight line
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d Deferred taxation

Deferred taxation is provided using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. No provision has been made for deferred taxation in these financial statements as the amount involved is not considered material.

e Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

AANVIL AUDIO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2008

2 Tangible fixed assets

	Plant & equipment
COST	
At 1 st April 2007	6,612
Additions	<u>2,659</u>
At 31 st March 2008	<u>9,271</u>
DEPRECIATION	
At 1 st April 2007	3,172
Provided	<u>2,318</u>
At 31 st March 2007	<u>5,490</u>
NET BOOK VALUE	
At 31 st March 2008	<u>£3,781</u>
At 31 st March 2007	<u>£3,440</u>

2008
£

2007
£

3 Share capital

Allotted and fully paid 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Authorised 1,000 shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

