

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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A12

06/02/2018

#148

COMPANIES HOUSE

please

house

1 Company details

Company number 0 4 7 4 2 5 5 1

Company name in full A.N.T. Tooling (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Timothy

Surname Heaselgrave

3 Liquidator's address

Building name/number Darwin House

Street 7 Kidderminster Road

Post town Bromsgrove

County/Region Worcestershire

Postcode B 6 1 7 J J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 9	^m 1	^m 2	^y 2	^y 0	^y 1	^y 6				
To date	^d 0	^d 8	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature X  X											
Signature date	^d 0	^d 5	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8				

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Timothy Heaselgrave									
Company name	The Timothy James Partnership									
Address	Darwin House									
	7 Kidderminster Road									
Post town	Bromsgrove									
County/Region	Worcestershire									
Postcode	B	6	1		7	J	J			
Country										
DX										
Telephone	01527 839920									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A.N.T. Tooling (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/12/2016 To 08/12/2017 £	From 09/12/2016 To 08/12/2017 £
	ASSET REALISATIONS		
Uncertain	Plant & Machinery, Office Furniture &	1,800.00	1,800.00
Uncertain	Furniture & Equipment	NIL	NIL
Uncertain	Stock	NIL	NIL
5,470.00	Book Debts	4,756.81	4,756.81
		6,556.81	6,556.81
	COST OF REALISATIONS		
	Specific Bond	72.00	72.00
	Irrecoverable VAT	40.20	40.20
	Statutory Advertising	201.00	201.00
		(313.20)	(313.20)
	PREFERENTIAL CREDITORS		
(3,255.25)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(7,589.18)	Trade & Expense Creditors	NIL	NIL
(31,064.46)	Employees - Redundancy and Pay in L	NIL	NIL
(48,000.00)	Director's Loan - Mr Brown	NIL	NIL
(48,131.00)	Loan from Mr Carter	NIL	NIL
(9,975.67)	HSBC Bank Plc (Current Account)	NIL	NIL
(1,574.65)	HSBC Bank Plc (Credit Card)	NIL	NIL
(14,679.78)	HMRC - VAT	NIL	NIL
(22,761.81)	HMRC - PAYE	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(191,561.80)		6,243.61	6,243.61
	REPRESENTED BY		
	Bank 1 Current		6,243.61
			6,243.61

Note:

Timothy Heaselgrave
Liquidator

ANNUAL PROGRESS REPORT

**A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION**



THE TIMOTHY JAMES PARTNERSHIP

Business Recovery & Insolvency Specialists

Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire B61 7JJ

T: 01527 314050

TO ALL KNOWN MEMBERS AND CREDITORS

Our ref: 208-2016/TJH/PM/M

5 February 2018

Dear Sirs

A.N.T. Tooling (UK) Limited - In creditors' voluntary liquidation

Registered Address:	Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ
Trading Address:	Unit 13, Hammond Close, Hammond Business Centre, Attleborough Industrial Estate, Nuneaton, CV11 6RY
Registered number:	04742551
Liquidator:	Timothy James Heaselgrave
Liquidator's Address:	The Timothy James Partnership, Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ
Date of Appointment:	9 December 2016

This is my first annual report of this Liquidation. This report should be read in conjunction with previous reports and only covers movements in the year to 8 December 2017.

Yours faithfully

T J Heaselgrave
Liquidator

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www.timothyjamespartnership.co.uk

The Timothy James Partnership is a Limited Company registered in England and Wales under registration number 08282287 whose registered office is 7 Kidderminster Road, Bromsgrove, Worcestershire B61 7JJ
Directors acting as Administrators and Administrative Receivers contract as agents of the company over which they are appointed and act without personal liability
T J Heaselgrave FIPA FABRP is authorised by the Insolvency Practitioners Association

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

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- Appendix VI - Time costs summary for period & comparison with estimate
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ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Plant & machinery	Uncertain	£1,800.00	Nil	£1,800.00
Furniture & equipment	Uncertain	Nil	Nil	Nil
Stock	Uncertain	Nil	Nil	Nil
Book debts	£5,470.00	£4,756.81	Nil	£4,756.81

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Statement of affairs fee	£5,000.00	£5,000.00	Nil	£5,000.00
Liquidator's fees	£13,459.39	£10,375.00	£2,000.00	£12,375.00
Specific bond	£72.00	£72.00	Nil	£72.00
Statutory advertising	£268.00	£201.00	Nil	£201.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	Nil	Nil
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

- Collection of remaining book debts
- Preparing closing paperwork

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 6-9 months.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix IV.

ENQUIRES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director and senior employees by means of questionnaires and interviews; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The director did not provide the books and records but completed a director's questionnaire.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

Since my appointment a sale to a connected party has occurred.

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

The Liquidator instructed Kumar & Co, who are professional independent agents with adequate professional indemnity insurance, to provide a valuation of the Company's assets using the most advantageous method available.

Mr A Brown, expressed an interest in purchasing the Company's plant & machinery, office furniture & equipment and stock. Mr Brown is connected with the Company because he was a director and shareholder of the Company.

The Liquidator weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets, against the potential of attracting a better offer albeit that this would involve incurring more costs. The Liquidator concluded that Mr Brown's offer was very likely to represent the best net realisation for the assets and the offer was accepted.

Consequently, the Company's plant & machinery, office furniture & equipment and stock were sold to Mr Brown on 9 December 2016 for £1,800.00 (exclusive of any VAT), which was received in full on 26 January 2017.

Book debts

The statement of affairs showed book debts estimated to realise £5,470.00. To date, an amount of £4,756.81 has been collected. There is a further £666.80 to collect and a review of the outstanding debtors is being undertaken to decide if it is sensible to continue to chase the remaining amounts.

Other payments

All other payments made and shown on the receipts and payments account are self explanatory.

Trading

The Company has not traded since entering liquidation.

CREDITORS

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report presented to the S98 meeting of creditors
- This progress report

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews
- Bond reviews

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix IV. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

Five employees were made redundant on 30 November 2016. The relevant information for employees to submit claims has been made to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £3,255.25. Claims of £25,088.63 have been received of which £2,102.50 is claimed preferentially.

The Liquidator does not anticipate being able to pay a distribution to the preferential creditors.

Unsecured creditors

HMRC was shown to be owed £37,441.59. A claim of £37,663.25 has been received.

The trade and expense creditors as per the statement of affairs totalled £7,589.18. To date, we have received creditor claims of £18,492.68.

Dividend prospects

It is not anticipated there will be a dividend available to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members and creditors.

The creditors authorised the fee of £5,000.00 plus VAT and disbursements for assisting the directors in calling the relevant meetings and with preparing the Statement of Affairs on 9 December 2016.

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ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Members of staff deal with the day to day administration on cases and a manager and insolvency practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by an insolvency practitioner.

The basis of the Liquidator's fees was approved by creditors on 3 January 2017 in accordance with the following resolution:

"That the Liquidator may draw fees, on the basis of the normal time cost rates of his firm, as estimated per the Liquidator's letter to all members and creditors dated 12 December 2016 and to a limit of £13,459.39 without further authority from creditors, and these may be drawn from realisations from time to time."

The time costs for the period 9 December 2016 to 8 December 2017 total £10,375.00, representing 43.10 hours at an average hourly rate of £240.72. The time costs for the period are detailed at Appendix V and a comparison between the original estimate and time costs to date is given at Appendix VI.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded

Once the statement of affairs fee has been received there will be a small balance to go towards the liquidator's fees and the balance will be written off.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VII. Also included in Appendix VII is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid for in the period 9 December 2016 to 8 December 2017 total £273.00 are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

The category 2 disbursements for the period 9 December 2016 to 8 December 2017 total £Nil and these may include an element of overhead charges in accordance with the resolution passed by creditors at a meeting held on 3 January 2017. The basis of calculation of this category of disbursement was disclosed to creditors prior to the resolution being passed and is also detailed at Appendix VII.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

www.timothyjamespartnership.co.uk/creditors . A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK as their registered office and trading address was Unit 13, Hammond Close, Hammond Business Centre, Attleborough Industrial Estate, Nuneaton, CV11 6RY and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Collection of remaining book debts
- Preparing closing paperwork

If you require any further information, please contact this office.

Signed

T J Heaselgrave

Liquidator

5 February 2018

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information


Company Name	A.N.T. Tooling (UK) Limited
Former Trading Name	N/A
Company Number	04742551
Registered Office	Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ
Former Registered Office	Unit 13, Hammond Close, Hammond Business Centre, Attleborough Industrial Estate, Nuneaton, CV11 6RY
Officeholder	Timothy James Heaselgrave
Officeholders address	The Timothy James Partnership Limited, Darwin House, 7 Kidderminster Road, Bromsgrove, Worcestershire, B61 7JJ
Date of appointment	9 December 2016

Appendix II

Receipts and Payments account for the period 9 December 2016 to 9 December 2017

A.N.T. Tooling (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/12/2016 To 08/12/2017 £	From 09/12/2016 To 08/12/2017 £
	ASSET REALISATIONS		
Uncertain	Plant & Machinery, Office Furniture &	1,800.00	1,800.00
Uncertain	Furniture & Equipment	NIL	NIL
Uncertain	Stock	NIL	NIL
5,470.00	Book Debts	4,756.81	4,756.81
		<u>6,556.81</u>	<u>6,556.81</u>
	COST OF REALISATIONS		
	Specific Bond	72.00	72.00
	Irrecoverable VAT	40.20	40.20
	Statutory Advertising	201.00	201.00
		<u>(313.20)</u>	<u>(313.20)</u>
	PREFERENTIAL CREDITORS		
(3,255.25)	Employee Arrears/Hol Pay	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(7,589.18)	Trade & Expense Creditors	NIL	NIL
(31,064.46)	Employees - Redundancy and Pay in L	NIL	NIL
(48,000.00)	Director's Loan - Mr Brown	NIL	NIL
(48,131.00)	Loan from Mr Carter	NIL	NIL
(9,975.67)	HSBC Bank Plc (Current Account)	NIL	NIL
(1,574.65)	HSBC Bank Plc (Credit Card)	NIL	NIL
(14,679.78)	HMRC - VAT	NIL	NIL
(22,761.81)	HMRC - PAYE	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(191,561.80)</u>		<u><u>6,243.61</u></u>	<u><u>6,243.61</u></u>
	REPRESENTED BY		
	Bank 1 Current		6,243.61
			<u><u>6,243.61</u></u>


Timothy Heaselgrave
Liquidator

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Estimated Outcome Statement

	<u>£</u>	<u>£</u>
Balance in hand		6,243.61
Outstanding book debtors		<u>Uncertain</u>
Total available for costs and expenses and distribution		6,243.61
Less Costs & Expenses		
Statement of affairs fee	5,000.00	
Liquidator's fee	1,187.31	
Storage and destruction of company books and records and Liquidator's working papers	<u>56.30</u>	
		<u>6,243.61</u>
Net amount available for distribution to creditors		<u>Nil</u>
Amount available for unsecured creditors		<u>Nil</u>

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Detailed list of work undertaken for A.N.T. Tooling (UK) Limited in Creditors' Voluntary Liquidation for the review period 9 December 2016 to 8 December 2017

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Investigations	
SIP 2 Review	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by directors Reconstruction of financial affairs of the company Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Sale of Assets	Liaising with valuers and interested parties
Debtors	Collecting supporting documentation Correspondence with debtors Dealing with disputes, including communicating with directors/former staff
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

Current Charge-out Rates for the firm

Time charging policy

Support staff charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	200-350
Manager	200-250
Senior Administrator	180-225
Administrator	120-180
Secretarial/Administration support staff	80-180

Appendix V

Time cost information for period 9 December 2016 to 8 December 2017

Time Entry - Detailed SIP9 Time & Cost Summary

208-2016 - A.N.T. Tooling (UK) Limited

From: 09/12/2016 To: 08/12/2017

All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
700 : Formalities	0.00	1.20	8.00	0.00	9.20	1,900.00	206.52
801 : Shareholders - Communication	0.00	0.30	0.00	0.00	0.30	75.00	250.00
Admin & Planning	0.00	1.50	8.00	0.00	9.50	1,975.00	207.89
600 : Case Specific	0.00	11.20	0.00	0.00	11.20	2,800.00	250.00
Case Specific Matters	0.00	11.20	0.00	0.00	11.20	2,800.00	250.00
500 : Preferential Creditors	0.00	3.10	0.00	0.00	3.10	775.00	250.00
501 : Unsecured Creditors	0.00	2.40	0.00	0.00	2.40	600.00	250.00
502 : Employee Matters	0.00	2.30	0.00	0.00	2.30	575.00	250.00
504 : Statutory Reporting to Creditors	0.00	0.75	0.00	0.00	0.75	187.50	250.00
Creditors	0.00	8.55	0.00	0.00	8.55	2,137.50	250.00
201 : CDDA Reports	0.00	3.40	0.00	0.00	3.40	850.00	250.00
Investigations	0.00	3.40	0.00	0.00	3.40	850.00	250.00
303 : Book Debts	0.00	10.00	0.00	0.00	10.00	2,500.00	250.00
304 : Plant & Machinery / Motor Vehicle	0.00	0.25	0.00	0.00	0.25	62.50	250.00
306 : Other Assets	0.00	0.20	0.00	0.00	0.20	50.00	250.00
Realisation of Assets	0.00	10.45	0.00	0.00	10.45	2,612.50	250.00
Total Hours	0.00	35.10	8.00	0.00	43.10	10,375.00	240.72
Total Fees Claimed						0.00	

ANNUAL PROGRESS REPORT OF A.N.T. TOOLING (UK) LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

**Time costs summary for period & comparison with estimate for A.N.T. Tooling (UK)
Limited in Creditors Voluntary Liquidation**

Work category	Original fees estimate			Actual time costs incurred during the Review Period		
	No of hours	Blended hourly rate £ per hour	Total fees £	No of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	29.00	286.37	8,304.73	9.50	207.89	1,975.00
Realisation of assets	5.00	286.37	1,431.85	10.45	250.00	2,612.50
Creditors (claims and distribution)	5.00	286.37	1,431.85	8.55	250.00	2,137.50
Investigations	8.00	286.37	2,290.96	3.40	250.00	850.00
Trading	0.00	286.37	0.00	0.00	0.00	0.00
Case specific matters	0.00	286.37	0.00	11.20	250.00	2,800.00
TOTAL	47.00	286.37	13,459.39	43.10	240.72	10,375.00

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IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VII

Expenses summary for period, cumulative & comparison with estimate for A.N.T. Tooling (UK) Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Legal costs	TBC	Nil	
Agents' and valuers' costs	TBC	Nil	
Debt collection agency	TBC	Nil	
ERA specialists	N/A	Nil	
Accounting fees	TBC	Nil	
Advertising	268.00	201.00	
Insurance	TBC	Nil	
Bonding	72.00	72.00	
Category 2 Expenses			
Stationery / fax / postage / telephone	11.00	Nil	
Stationery / fax / postage / telephone	N/A	Nil	
Internal storage of Insolvency Practitioner's working papers	100.00	Nil	
Files and indices	20.00	Nil	
Photocopying (other than to creditors)	N/A	Nil	
Internal meeting room	N/A	Nil	
Mileage (own car usage)	N/A	Nil	
SQL Licence	100.00	Nil	