

**18 EARLS COURT SQUARE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 DECEMBER 2020**

Nigel Ricks & Company Ltd

Chartered Accountants

42 Glebe Street
Loughborough
Leicestershire
LE11 1JR

18 Earls Court Square Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 24 December 2020

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18 Earls Court Square Limited
Company Information
For The Year Ended 24 December 2020

Directors Countess Diana Countess of Minto
Mr Thomas Brown
Mr Brian Lainoff
Mr Thomas Hodson

Secretary Mrs Anne Coleman

Company Number 04742502

Registered Office 18 Earls Court Square
London
SW5 9DN

Accountants Nigel Ricks & Company Ltd
Chartered Accountants
42 Glebe Street
Loughborough
Leicestershire
LE11 1JR

18 Earls Court Square Limited
Company No. 04742502
Directors' Report For The Year Ended 24 December 2020

The directors present their report and the financial statements for the year ended 24 December 2020 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Countess Diana Countess of Minto

Mr Thomas Brown

Mr Brian Lainoff

Mr Thomas Hodson

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Thomas Brown

Director

23rd July 2021

**18 Earls Court Square Limited
Accountant's Report
For The Year Ended 24 December 2020**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of 18 Earls Court Square Limited For The Year Ended 24 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of 18 Earls Court Square Limited For The Year Ended 24 December 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of 18 Earls Court Square Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of 18 Earls Court Square Limited and state those matters that we have agreed to state to the directors of 18 Earls Court Square Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 18 Earls Court Square Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that 18 Earls Court Square Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 18 Earls Court Square Limited. You consider that 18 Earls Court Square Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 18 Earls Court Square Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

23rd July 2021

Nigel Ricks & Company Ltd
Chartered Accountants

42 Glebe Street
Loughborough
Leicestershire
LE11 1JR

18 Earls Court Square Limited
Profit and Loss Account
For The Year Ended 24 December 2020

	Notes	2020 £	2019 £
TURNOVER		5,020	4,520
GROSS PROFIT		5,020	4,520
Administrative expenses		(4,617)	(4,408)
OPERATING PROFIT		403	112
Other interest receivable and similar income		7	16
PROFIT BEFORE TAXATION		410	128
Tax on Profit		(1)	(3)
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		409	125

The notes on pages 6 to 7 form part of these financial statements.

18 Earls Court Square Limited
Balance Sheet
As at 24 December 2020

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	739		739	
Cash at bank and in hand		8,807		8,400	
		<u>9,546</u>		<u>9,139</u>	
Creditors: Amounts Falling Due Within One Year	4	(499)		(501)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,047</u>		<u>8,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,047</u>		<u>8,638</u>
NET ASSETS			<u>9,047</u>		<u>8,638</u>
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Profit and Loss Account			<u>9,042</u>		<u>8,633</u>
SHAREHOLDERS' FUNDS			<u>9,047</u>		<u>8,638</u>

For the year ending 24 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Thomas Brown

Director

23rd July 2021

The notes on pages 6 to 7 form part of these financial statements.

18 Earls Court Square Limited
Notes to the Financial Statements
For The Year Ended 24 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	4
	4	4

18 Earls Court Square Limited
Notes to the Financial Statements (continued)
For The Year Ended 24 December 2020

3. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	739	739
	<u>739</u>	<u>739</u>
	<u><u>739</u></u>	<u><u>739</u></u>

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	1	3
Accruals and deferred income	498	498
	<u>499</u>	<u>501</u>
	<u><u>499</u></u>	<u><u>501</u></u>

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	5	5
	<u><u>5</u></u>	<u><u>5</u></u>

6. General Information

18 Earls Court Square Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04742502 . The registered office is 18 Earls Court Square, London, SW5 9DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.