

18 EARLS COURT SQUARE LIMITED

Registered Office:

18 Earls Court Square, London, SW5 9DN

Company Number: 4742502

DIRECTORS' REPORT AND ACCOUNTS

For the Year ended

24th December 2015

**Coleman & Co.
Accountants
57 West End Lane
Pinner, Middlesex HA5 1AH**

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18 EARLS COURT SQUARE LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and Accounts of the Company for the year to 24th December 2015.

1. Principal Activity and Financial Transactions

The Company is not a trading company; its purpose is to own the freehold and to meet the outgoings on the structure and common parts of 18 Earls Court square, London, SW5 9DN and to collect the appropriate proportion of costs from the lessees of the 5 flats in the building. The Company purchased the freehold of the property on 18th December 2003.

2. Directors and their interests

The Directors who have served during the year were as follows.

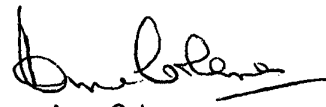
Mr Thomas W Brown
The Countess of Minto

3. Small Company Provisions

The report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

Dated 30th June 2016

BY ORDER OF THE BOARD



Anne Coleman

Secretary

Registered Office

18 Earls Court Square
LONDON SW5 9DN

18 EARLS COURT SQUARE LIMITED**Company Number: 4742502**

BALANCE SHEET	at	24th DECEMBER 2015	
	Notes	2015	2014
<u>TANGIBLE FIXED ASSETS</u>			
Freehold of 18 Earls Court Square London SW5 - at Cost	(2)	22,027.50	22,028
<u>CURRENT ASSETS</u>			
Amount held at Bank		6,585.94	5,413
Other Debtors		1,320.36	1,153
		<u>£ 7,906.30</u>	<u>£ 6,566</u>
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year			
Cumulative Surplus due to Lessees		6,829.30	5,549
Amount Received in Advance from Lessee		92.00	76
Other Creditors		980.00	936
		<u>£ 7,901.30</u>	<u>£ 6,561</u>
<u>NET CURRENT ASSETS</u>		<u>5.00</u>	<u>5</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>22,032.50</u>	<u>22,033</u>
<u>CREDITORS</u>			
Amounts falling due after more than one year	(3)	(10,027.50)	(10,028)
<u>NET ASSETS</u>		<u>£ 12,005.00</u>	<u>£ 12,005</u>
Represented By:-			
<u>SHARE CAPITAL</u>			
Called up Share Capital	(4)	5.00	5
<u>SHARE PREMIUM ACCOUNT</u>	(5)	12,000.00	12,000
		<u>£ 12,005.00</u>	<u>£ 12,005</u>

The statements signed by the Director on page 3 of these accounts form part of this Balance Sheet.

The accompanying notes on page 5 form part of these accounts.

18 EARLS COURT SQUARE LIMITED

STATEMENT BY THE DIRECTORS AND FORMING PART OF THE BALANCE SHEET ON

PAGE 2 OF THESE ACCOUNTS

The Directors are satisfied that the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and that members have not required an audit in accordance with Section 476.

The Directors acknowledge their responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Section 386; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result for the year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Approved by the Board of Directors

On the 30th June 2016


THOMAS W BROWN

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF

18 EARLS COURT SQUARE LIMITED

As described above, you are responsible for the preparation of the accounts for the year to 24th December 2015, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the provisions of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

Dated 30th June 2016



57 West End Lane
Pinner, Middlesex
HA5 1AH

COLEMAN & CO.
Accountants

18 EARLS COURT SQUARE LIMITED

INCOME AND EXPENDITURE ACCOUNT	for the year to	24th DECEMBER 2015	
	Notes	<u>2015</u>	<u>2014</u>
<u>TURNOVER</u>			
Service Charges Receivable		7,470.00	6,270
Ground Rent Receivable		600.00	600
		<hr/>	<hr/>
		8,070.00	6,870
<u>EXPENDITURE</u>			
Outgoings on Property		(6,790.00)	(6,190)
		<hr/>	<hr/>
SURPLUS FOR THE YEAR		1,280.00	680
AMOUNT DUE TO LESSEES BROUGHT FORWARD		5,549.30	4,869
		<hr/>	<hr/>
AMOUNT DUE TO LESSEES CARRIED FORWARD		£ 6,829.30	£ 5,549.00
		<hr/>	<hr/>

The accompanying notes on page 5 form part of these accounts.

18 EARLS COURT SQUARE LIMITED

**NOTES ACCOMPANYING
THE ACCOUNTS**

for the
year to

**24th DECEMBER
2015**

1. Accounting Policies

a) Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Turnover

This represents Service Charge contributions and Ground Rents receivable.

c) Taxation

Where appropriate Corporation Tax has been provided in respect of interest received. All other funds held by the Company represent contributions from the Lessees to meet outgoings and are not therefore subject to taxation.

2 Tangible Fixed Assets

Depreciation is not provided on the freehold property as the directors are of the opinion that there has been no diminution in value.

3. Creditors - Amounts falling due after more than one year

Loans from Lessees

As the company has no funds, the five Lessees have made non repayable and non interest bearing loans to the company.

2015

2014

4. Share Capital

Authorised

1,000 Ordinary Shares of £1 each

£ 1,000.00

£ 1,000

Allotted and Fully Paid

5 Ordinary Shares of £1 each

£ 5.00

£ 5

5. Share Premium Account

Premium paid by Lessee to buy into the Freehold