

REGISTERED NUMBER: 04741816 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
A J HADWIN LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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A J HADWIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR:	Mr A J Hadwin
REGISTERED OFFICE:	The Steading Row End Waberthwaite Millom Cumbria LA19 5YJ
REGISTERED NUMBER:	04741816 (England and Wales)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	Barclays Bank plc 86-88 Dalton Road Barrow in Furness Cumbria LA14 1JF

ABRIDGED BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		21,000		24,000
Tangible assets	5		<u>32,519</u>		<u>9,072</u>
			53,519		33,072
CURRENT ASSETS					
Stocks		2,500		7,200	
Debtors		<u>15,828</u>		<u>112</u>	
		18,328		7,312	
CREDITORS					
Amounts falling due within one year		<u>14,776</u>		<u>55,459</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,552</u>		<u>(48,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,071		(15,075)
CREDITORS					
Amounts falling due after more than one year			<u>55,303</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>1,768</u>		<u>(15,075)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>1,766</u>		<u>(15,077)</u>
SHAREHOLDERS' FUNDS			<u>1,768</u>		<u>(15,075)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

Mr A J Hadwin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

A J Hadwin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	
and 30 April 2017	<u>60,000</u>
AMORTISATION	
At 1 May 2016	36,000
Amortisation for year	<u>3,000</u>
At 30 April 2017	<u>39,000</u>
NET BOOK VALUE	
At 30 April 2017	<u>21,000</u>
At 30 April 2016	<u>24,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	58,083
Additions	26,902
Disposals	<u>(2,292)</u>
At 30 April 2017	<u>82,693</u>
DEPRECIATION	
At 1 May 2016	49,011
Charge for year	3,452
Eliminated on disposal	<u>(2,289)</u>
At 30 April 2017	<u>50,174</u>
NET BOOK VALUE	
At 30 April 2017	<u>32,519</u>
At 30 April 2016	<u>9,072</u>

Freehold property has not been depreciated which is a departure from Financial Reporting Standard 102 and from the Companies Act 2006. Depreciation if provided would not have been of a material nature.

The net book value of tangible fixed assets includes £23,356 (2016: £Nil) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £1,644 (2016:£Nil) for the financial year.

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.17	30.4.16
	£	£
Hire purchase contracts	<u>14,053</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.17 £	30.4.16 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs A J Hadwin.

9. FIRST YEAR ADOPTION

Financial Reporting Standard 102 adopted from 1st May 2016 had no effect on the financial results reported in respect of prior years and no adjustment was necessary to previously reported figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.