

**REGISTERED NUMBER: 04741281 (England and Wales)**

**100+ LOGISTICS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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***FOR THE YEAR ENDED 31 DECEMBER 2016***

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**DIRECTORS:**

B Tullett  
Mrs A Tullett

**SECRETARY:**

Mrs A Tullett

**REGISTERED OFFICE:**

16 Jubilee Parkway  
Jubilee Business Park  
Derby  
Derbyshire  
DE21 4BJ

**BUSINESS ADDRESS:**

Lawrence House  
Unit 2, Observatory Way  
Lowmoor Road  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7RD

**REGISTERED NUMBER:**

04741281 (England and Wales)

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		84,949		72,841
<b>CURRENT ASSETS</b>					
Stocks		42,132		31,157	
Debtors	5	240,447		319,539	
Cash at bank		<u>74,724</u>		<u>116,021</u>	
		357,303		466,717	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>167,682</u>		<u>348,101</u>	
<b>NET CURRENT ASSETS</b>			<u>189,621</u>		<u>118,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			274,570		191,457
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	7		(42,032)		(26,209)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(16,748)</u>		<u>(14,273)</u>
<b>NET ASSETS</b>			<u>215,790</u>		<u>150,975</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>215,690</u>		<u>150,875</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>215,790</u>		<u>150,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 April 2017 and were signed on its behalf by:

B Tullett - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

100+ Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Compliance with accounting standards**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	60,357	35,666	54,000	16,248	166,271
Additions	47,115	-	-	1,523	48,638
Disposals	-	-	(9,250)	-	(9,250)
At 31 December 2016	<u>107,472</u>	<u>35,666</u>	<u>44,750</u>	<u>17,771</u>	<u>205,659</u>
<b>DEPRECIATION</b>					
At 1 January 2016	46,892	22,243	13,464	10,831	93,430
Charge for year	15,145	3,565	8,107	5,924	32,741
Eliminated on disposal	-	-	(5,461)	-	(5,461)
At 31 December 2016	<u>62,037</u>	<u>25,808</u>	<u>16,110</u>	<u>16,755</u>	<u>120,710</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>45,435</u>	<u>9,858</u>	<u>28,640</u>	<u>1,016</u>	<u>84,949</u>
At 31 December 2015	<u>13,465</u>	<u>13,423</u>	<u>40,536</u>	<u>5,417</u>	<u>72,841</u>

The net book value of tangible fixed assets include £49,496 (2014 - £25,124) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £16,730 (2014 - £10,745) for the year

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	201,226	264,233
Other debtors	39,221	55,306
	<u>240,447</u>	<u>319,539</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	21,280	18,142
Factor account	(3,674)	91,555
Trade creditors	62,986	121,305
Taxation and social security	72,013	99,069
Other creditors	15,077	18,030
	<u>167,682</u>	<u>348,101</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	<u>42,032</u>	<u>26,209</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	63,312	44,351
Factor account	(3,674)	91,555
	<u>59,638</u>	<u>135,906</u>

The hire purchase liability is secured on the assets to which it relates.  
The factor account is secured on the trade debtors to which it relates.

**9. PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	<u>16,748</u>	<u>14,273</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**9. PROVISIONS FOR LIABILITIES - continued**

				Deferred tax
				£
Balance at 1 January 2016				14,273
Provided during year				<u>2,475</u>
Balance at 31 December 2016				<u>16,748</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £57,000 (2015 - £48,000) were paid to the directors .

**B Tullett**

Included in other creditors is the following amount owed to the director, the amount is interest free and repayable on demand.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>1,980</u>	<u>1,787</u>

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is B Tullett.

**13. FIRST YEAR ADOPTION**

This is the first year that the company has presented it's results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 December 2015.

The following changes in accounting policies have arisen from the transition to FRS 102:

The company now makes an accrual for annual leave accrued by employees as a result of services rendered in the current period, and which employees are entitled to carry forward and use.

The impact on the financial statements for the previous year is shown on the following pages.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.