

Section 89(3)

The Insolvency Act 1986

Form 4.70

**Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities
Pursuant to Section 89(3) of
the Insolvency Act 1986**

S89(3)

For Official Use

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Company Number

04740308

Name of Company

Sound & Vibration Technology Limited

I, Engin Faik, of
Cornerstone Business Recovery
136 Hertford Road
Enfield
Middlesex
EN3 5AX

attach a declaration of solvency embodying a statement of assets and liabilities

Signed



Date 06 October 2016

Cornerstone Business Turnaround
and Recovery Limited
136 Hertford Road
Enfield
EN3 5AX

Ref S009/EF/NB

Software Supplied by Turnkey Computer Technology Limited Glasgow

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Insolvency Sect | Post Room

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COMPANIES HOUSE

**Section 89(3)
The Insolvency Act 1986
Members Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets & Liabilities**

Form 4.70 contd

Company No 04740308

Name of Company Sound & Vibration Technology Limited

Presented by Directors

DECLARATION OF SOLVENCY

We, Richard Johnson of Whitelands, 38 Barling Road, Great Wakering, Essex, SS3 0QB,

and Frank Syred of 4 Church Road, Willington, Bedfordshire, MK44 3QD

and Peter Holden of 12 Westhill, Hitchin, Herts, SG5 2HZ

and Graham Franks of 9 Station Road Oakley Bedfordshire MK43 7RB

being all of the directors of

Sound & Vibration Technology Limited

Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at 6 October 2016 being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at Rebecca L Faree Solicitors

Date 6.10.2016

Signatures Richard Johnson Graham Franks

Before Me Peter Holden

K. R. O.
~~Solicitor or Commissioner of Oaths~~

REBECCA L FARET SOLICITORS
1 THE AVENUE
FLITWICK MK45 1BP
BEDFORDSHIRE

Sound & Vibration Technology Limited
Statement as at 6 October 2016 showing assets at estimated
realisable values and liabilities expected to rank

Form 4 70 contd

Assets & Liabilities		Estimated to Realise or to rank for payment £
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Assets		
Cash at Bank		946,305 00
Debtors Re business sale		180,000 00
Debtor Directors' Loan Accounts		84,000 00
Debtors Trade Debtors		120,524 00
Estimated realisable value of assets		1,330,829 00
Liabilities		
Trade & Expense Creditors		2,520 00
HM Revenue & Customs Corporation Tax		181,839 00
HM Revenue & Customs VAT		14,000 00
Estimated cost of liquidation & expenses including interest accruing until payment of debts in full		8,200 00
Estimated surplus after paying debts in full		<u>1,124,270 00</u>
Remarks		