

**CRAZY CROCODILES LTD**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2009**

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**CRAZY CROCODILES LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		74,123		80,125
<b>CURRENT ASSETS</b>					
Stocks		5,996		6,428	
Debtors		4,111		4	
Cash at bank		37		1,003	
		<u>10,144</u>		<u>7,435</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(41,624)</u>		<u>(30,580)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,480)</u>		<u>(23,145)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,643</u>		<u>56,980</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(36,471)</u>		<u>(45,177)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Tax			<u>(6,064)</u>		<u>(7,825)</u>
<b>NET ASSETS</b>			<u>108</u>		<u>3,978</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and loss account			<u>104</u>		<u>3,974</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108</u>		<u>3,978</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

**CRAZY CROCODILES LTD**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 APRIL 2009**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 19 August 2009

A handwritten signature in black ink, appearing to be 'W M Broughton', written in a cursive style.

**W M Broughton**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2009**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4%	straight line
Plant & Machinery	-	10%	straight line
Motor Vehicles	-	20%	straight line
Fixtures & Fittings	-	10%	straight line

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# **CRAZY CROCODILES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009**

### **2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2008	120,009
Additions	4,263
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At 30 April 2009	124,272
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<b>Depreciation</b>	
At 1 May 2008	39,884
Charge for the year	10,265
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At 30 April 2009	50,149
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<b>Net book value</b>	
At 30 April 2009	74,123
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At 30 April 2008	80,125
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### **3. CREDITORS:**

#### **Amounts falling due within one year**

The aggregate amount of secured liabilities falling due within 1 year is £4,942.

### **4. CREDITORS:**

#### **Amounts falling due after more than one year**

The aggregate amount of secured liabilities falling due after more than one year amounts to £22,190.

### **5. SHARE CAPITAL**

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	4	4
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### **6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

At the year end there was an amount of £5,607 (2008: £5,317) due to L Broughton and W M Broughton, and £5,455 (2008: £5,840) due to J A Aldred and C Aldred, directors of the company. The amounts are interest free and have no fixed repayment date.

### **7. CONTROLLING PARTY**

All directors hold equal shares in the company, and therefore there is no ultimate controlling party.